



Daughters of Our Lady of the Sacred Heart Overseas Aid Fund 2017 ANNUAL REPORT 15 MAY 2018

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Srs Sally Amodia & Leda Empleo with a tutorial group—Philippines



School Shoes Need
Ametur South Africa

Australian Council For International Development

ACFID Membership

The Daughters of Our Lady of the Sacred Heart Overseas Aid Fund has been a signatory of the ACFID Code of Conduct since 2003 and of ACFID since 2005 and became a full member in November 2013 . ACFID is an independent national association of Australian non-government organizations (NGOs) working in the field of international aid and development.

ACFID Code of Conduct

The ACFID Code of Conduct defines standards of best practice for international development organizations and represents the active commitment of its signatories to conduct their activities with integrity and accountability.

The Code aims to enhance standards throughout the NGO community to ensure that public confidence is maintained in the way that community contributions to overseas aid are used to reduce poverty through effective and sustainable development.

DOLSH Overseas Aid Fund is committed to the ACFID Code of Conduct, including the Code's Complaint Handling Process. Please direct any queries to Overseas Aid by phone, letter or email. Details are on the front cover.



The Daughters of Our Lady of the Sacred Heart Overseas Aid Fund is a member of the Australian Council for International Development (ACFID) and is a signatory to the ACFID Code of Conduct. The Code requires members to meet high standards of corporate governance, public accountability and financial management.

More information about the ACFID Code of Conduct can be obtained from Daughters of our Lady of the Sacred Heart Overseas Aid and from ACFID at:

Website: www.acfid.asn.au

Email: code@acfid.asn.au

AGENDA

1. Prayer led by Sr Philippa Murphy
2. Welcome to members, Apologies
3. Reading and confirmation of minutes of 2016 Annual General Meeting held 11 April 2017
4. Audited Financial Report of DOLSH Overseas Aid Inc/Fund
5. Appointment of Committee Members
6. Election of office bearers
7. Special resolution to modify the Constitution to support application to become a Public Benevolent Institute (PBI) - [see explanatory notes]
8. Other Reports/Business



2017 MEMBERS OF THE GOVERNING COMMITTEE

OFFICE BEARERS

Mr Michael O'Dea AM	Consultant, Carroll and O'Dea Lawyers President
Sr Philippa Murphy	Provincial Councilor of OLSH Congregation Vice President and Secretary
Ms Josephine Heesh	Friend of the OLSH Congregation Funding Committee Member
Mr Ian Yum	Chartered Accountant Auditor
Ms Amanda McGreal	Friend of the OLSH Congregation Executive Assistant

COMMITTEE MEMBERS

Mrs Joyce Barry	Associate Member of the OLSH Congregation
Mrs Gloria Gallagher	Associate Member of the OLSH Congregation
Mrs Valerie McKinnon	Social Worker and Friend of the OLSH Congregation
Mrs Maree Hinton	Respected Ex-Student of OLSH College Kensington
Mrs Lilyan Staniforth	Respected Ex-Student of OLSH College Kensington
Sr Tess Ward	Daughter of OLSH—OLSH Provincial Council
Sr Moya Hanlen	Daughter of OLSH—OLSH Provincial Council
Sr Lorraine McCleary	Daughter of OLSH—OLSH Provincial Council
Sr Mary Stevens	Daughter of OLSH—OLSH Provincial Council



Irrigation Pipes South Sudan

MINUTES OF THE COMMITTEE OF MANAGEMENT OF THE ANNUAL GENERAL MEETING OF DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

HELD AT DOLSH PROVINCIAL HOUSE MEETING ROOM
ON TUESDAY 11th April 2017

Present	Apologies
Sr Philippa Murphy	Maree Hinton
Sr Lorraine McCleary	Valerie McKinnon
Sr Moya Hanlen	Tricia Kavanagh
Michael O'Dea	Laurence Brereton
Josephine Heesh	Gloria Gallaher
Ian Yum	Deirdre Grusovin
Barbara Davis	Sr Tess Ward
Anne Casamento	
Lilyan Staniforth	
Margo Byrnes	
Eillen Phillips	
Mary Loyd	

WELCOME / PRAYER

The President, Michael O'Dea, opened the meeting at 5.20. He welcomed all present and thanked them for attending. Sr Philippa Murphy played a film about the Daughters of Our Lady of the Sacred Heart mission in Kirbati regarding the long term impact of Climate Change on the island made last October. Sr Philippa then led us in Pope Francis Prayer for the Earth

APOLOGIES

Apologies were noted and received, as in the table above.

MINUTES

The Minutes of the 2015 Annual General Meeting, held on 10th May 2016, having been circulated to the members prior to the meeting, were tabled and taken as read. It was moved by Eillen Phillips and seconded by Sr Phillipa Murphy that they be accepted as an accurate record of the meeting. All members agreed.

ANNUAL REPORT

The Executive Officer's Report was tabled and read by the Executive Officer Barbara Davis. The members were encouraged to read through the detailed reports of projects for each country presented in the report.

Michael, made note of the professionalism of the report and thanked the committee and in particular Barbara for her efforts in putting together the annual report.

FINANCIAL REPORT

Mr Ian Yum, from the firm Watson Erskine & Co Pty Ltd Chartered Accountants, read through the financial report, commenting on the positive state of the financial position.

Ian noted the additional reporting requirements of ACFID had been noted in report this year, and that there was an error in Cashflow table (pg 23) of the report that will be corrected prior to signing off of the financials of the report.

It was mentioned that although the year ended in a small surplus, it was because a great deal more money was dispersed in 2015 than in 2016.

A motion of acceptance of the Financial Report was moved by Sr Lorraine McCleary and seconded by Sr Philippa Murphy for it to be signed, after the previously mentioned amendment (pg 23) is made as an accurate record of the position of the Overseas Aid Fund. The motion was accepted by all present.

MINUTES OF THE COMMITTEE OF MANAGEMENT OF THE ANNUAL GENERAL MEETING OF DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

APPOINTMENT OF OFFICE BEARERS

Michael thanked the 2016 committee noting how well working the small team had been for the year, and called for the Appointment of the 2017 office bearers. The following nominations were made;

- **President:** Mr Michael O'Dea ; ACCEPTED
Moved by Sr Lorraine McCleary, Agreed by all.
- **Vice-President and Secretary:** Sr Philippa Murphy ACCEPTED
Moved by Sr Lorraine McCleary, Agreed by all.
- **Treasurer:** Josephine Heesh: ACCEPTED
Moved by Micheal O'Dea, Agreed by all.

OTHER BUSINESS

Michael made comment on the history of the start of OLSH Overseas aid, recognizing how far the mission has come from its commencement in 1992, and noted Barbara's upcoming retirement. Michael noted the great contribution Barbara has made on the organization since commencing her role 9 years ago., noting that donations on a yearly basis had doubled since her arrival (from \$400k to 800K). Michael noted this was in large part to Barbara's dedication to the cause, and her development of computer systems and reports to spread the word when it comes to getting donations for the organization.

Sr Phillip Murphy presented Barbara with some flowers on behalf of the Committee and thanked her for her service.

It was noted that Anne Casamento will step in for Barbara until an adequate replacement is found.

Michael O'Dea thanked everyone for their attendance and closed the meeting at 6.20pm. Members were invited to refreshments which followed.



Statement of the Goals and Objectives of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated Fund

The objectives of Our Lady of the Sacred Heart Overseas Aid Incorporated Fund are:-

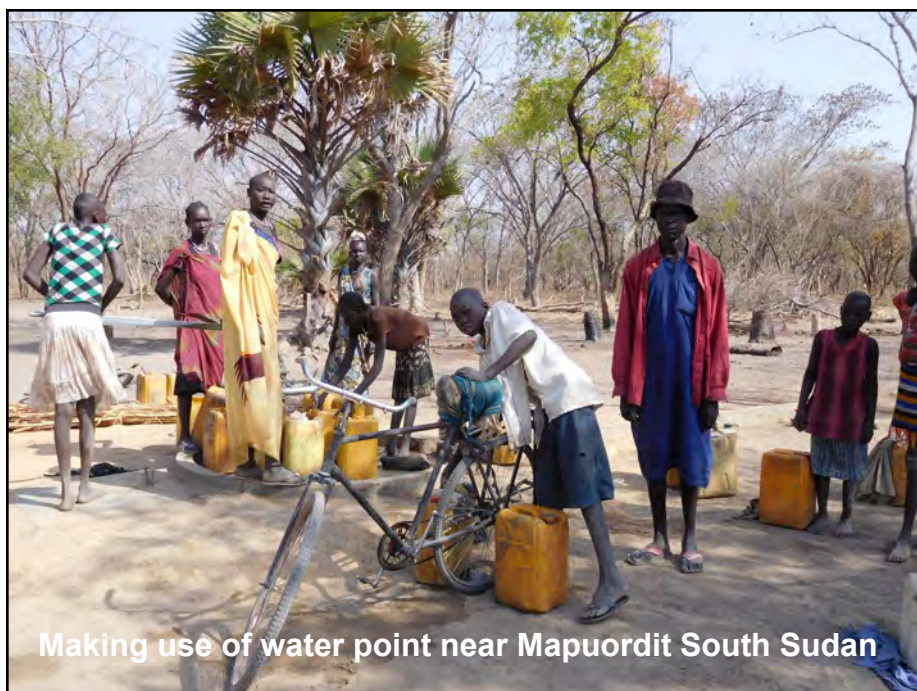
- a) to provide for the relief of persons in countries which are, for the time being, certified by the Minister for Foreign Affairs to be Certified Countries ("Certified Countries") pursuant to the provisions of the Income Tax Assessment Act, 1997, and, without limiting the foregoing, to include relief of persons in Angola, Burkina Faso, Kiribati, Papua New Guinea, Philippines, South Africa and Sudan.
- b) Pursuant to objective (a) and, without limiting its generality, to provide aid in the following manner:
 - i) by the relief of persons in necessitous circumstances in Certified Countries;
 - ii) to provide education for persons in necessitous circumstances in Certified Countries;
 - iii) to provide accommodation for persons in necessitous circumstances in Certified Countries;
 - iv) to provide food and sustenance for persons in necessitous circumstances in Certified Countries;
 - v) to establish and/or construct schools and/or teaching institutions for the purposes of educating persons in necessitous circumstances in Certified Countries;
- c) To assist in the funding of relief and development work carried on by the Religious Sisters known as the Daughters of Our Lady of the Sacred Heart in Angola, Burkina Faso, Kiribati, Papua New Guinea, Philippines, South Africa and South Sudan.

The main thrust of the work of the Fund continues to be in education, health care, and social and community development. From time to time we are asked to respond to other needs but these are temporary and directed to providing only urgent, short-term aid. Our support for education, health care and development are normally on a continuing, long-term basis.

Since the establishment of the Fund it has been our consistent objective to encourage and promote self-help programs which aim to improve people's general standard of living and help establish for the local people a life-style more worthy of their human dignity. We continue to espouse the following goals:

- provision of a basic standard of living
- care of children and the elderly
- empowerment of women and other vulnerable groups
- elimination of hunger through sustainable agricultural development
- encouragement of individual and communal self-help projects

In this way we aim to create a greater solidarity with and empowerment of the local people by the sharing of our resources for their betterment and ultimate self-sufficiency.



Making use of water point near Mapuordit South Sudan

Executive Officer's Report

Welcome to everyone.

2017 has proved a consistent year for Overseas Aid, in which it continued to garner strong support for its work in bringing relief to some of the most impoverished communities of our world

The table below shows the total amount of overseas aid funding from 1992 till the end of 2017. It is interesting to see in the first 13 years, Overseas Aid's average annual disbursement was \$213,000 p.a.. Over these last 13 years this average has more than doubled to \$568,000 p.a.

The completion of the 2017 year reaches a great milestone with more than \$10 million in total funding having been provided by our wonderful community of dedicated donors willing to make a difference to the lives of people who for no reason of their own have been borne into circumstances of grinding poverty and its oppression.

The support Overseas Aid has and continues to receive is a statement for humanity. If not here for others the world would truly be a soulless place.

Finally, I would like to acknowledge & thank Barbara Davis, who after 7 years as the Fund's Executive Officer retired in April 2017. I would like to thank Michael O'Dea and the Overseas Aid management committee.

With every good wish,
Amanda McGreal

OVERSEAS AID GRANTS

YEAR	ANGOLA	BURK. FASO	FIJI	KIRIBATI	PHILIP- PINES	PNG	STH AFRICA	STH SUDAN	EAST TIMOR	TOTAL
1992				\$21,650	\$4,040		\$6,348			\$32,038
1993				\$32,699	\$32,820	\$467	\$33,544			\$99,530
1994				\$35,593	\$50,957	\$3,034	\$18,499			\$108,083
1995				\$20,300	\$39,554	\$11,877	\$20,444	\$20,407		\$112,582
1996				\$25,555	\$32,975	\$8,120	\$18,162	\$25,515		\$110,327
1997				\$21,370	\$78,975	\$7,230	\$18,005	\$57,290		\$182,870
1998				\$38,118	\$51,404	\$18,550	\$23,377	\$221,079	\$65,000	\$417,528
1999				\$41,132	\$111,483	\$4,115	\$26,815	\$32,915	\$48,672	\$265,132
2000				\$34,120	\$88,262	\$6,300	\$39,285	\$62,889	\$35,023	\$265,879
2001				\$13,220	\$68,099	\$10,000	\$8,310	\$199,533	\$10,109	\$309,271
2002				\$5,106	\$72,151	\$7,420	\$56,281	\$97,939	\$18,200	\$257,097
2003				\$15,692	\$34,000	\$6,268	\$71,723	\$96,715	\$21,256	\$245,654
2004				\$2,692	\$52,940	\$11,500	\$114,795	\$136,105	\$38,005	\$356,037
2005				\$8,772	\$43,058	\$8,800	\$217,357	\$143,222	\$32,697	\$453,906
2006				\$11,845	\$66,314		\$182,010	\$117,084	\$58,322	\$435,575
2007				\$100,538	\$7,695		\$148,799	\$170,926	\$41,459	\$469,417
2008				\$39,063	\$31,343		\$176,363	\$235,317	\$25,612	\$507,698
2009				\$42,037	\$19,793	\$700	\$156,250	\$191,873		\$410,653
2010				\$59,200	\$27,060	\$6,800	\$159,172	\$198,748		\$450,980
2011	\$13,918	\$1,750		\$70,200	\$44,943	\$22,010	\$220,858	\$300,029		\$673,708
2012		\$24,642	\$8,000	\$38,000	\$67,278	\$36,875	\$198,694	\$296,099		\$669,588
2013	\$1,970	\$9,970	\$32,970	\$41,970	\$56,172	\$48,940	\$178,712	\$258,033		\$616,797
2014			\$25,000	\$25,154	\$74,015	\$48,500	\$140,178	\$225,905		\$538,752
2015		\$5,000	\$89,566	\$28,000	\$78,115	\$30,000	\$275,000	\$319,558		\$825,239
2016			\$57,054	\$79,000	\$41,375		\$254,000	\$305,050		\$736,479
2017			\$26,800	\$58,178	\$89,413	\$15,409	\$149,000	\$267,207		\$606,007
	\$15,888	\$41,362	\$239,390	\$909,204	\$1,364,234	\$312,915	\$2,911,981	\$3,979,438	\$394,355	\$10,156,827

COUNTRY BY COUNTRY PROJECT SUMMARIES

- **Fiji**
- **Kiribati**
- **Philippines**
- **South Africa**
- **South Sudan**



Students at Bakhita Village in Dwars River South Africa

Fiji

- Levuka Community Centre—AUD 21,800
- Farm Equipment – AUD 5,000

Applicant: Sr Teitirua Tangata fdnsc

Total Funded in 2017: AUD 26,800



Kiribati

Empowerment of Women Project

- This ongoing project aims to empower women in Kiribati to deal with climate change affecting traditional occupations by educating them in other skills such as child care, aged care, nursing. These qualifications will allow them to pursue careers in larger countries such as New Zealand or Australia if they become climate refugees in the future-AUD 38,178

Seawall Repair

- Support for people and infrastructure affected by climate change. AUD 20 000

Applicant: Sr Beneteta loane fdnsc

Total Funded in 2017: AUD 58,178

Philippines

Education

- Tutorial and Nutrition Program in Surigao—AUD 4,500
- Training of Disadvantaged Children—AUD 7,000
- Capitol Education Fund—AUD 17,297
- Leadership Training Programme—AUD 4,865

Health

- Marigondon Clinic—AUD 20,151

Community

- Women's Community Centre, Surigao —AUD 20,000
- Earthquake Emergency Fund, Surigao - AUD 15,600

Applicants: Srs Marivic Geraldino, Betty Baroro, Sally Amodia, Lena Empleo, Connie Santillan

Total Funded in 2017: AUD 89,413

Early child visitation to the Marigondon Clinic



South Africa

Ametur Project— Sr Christine Martin

In 2016 there continued to be a focus on three major areas:

- Education - Provision of uniforms, and support for excursions, transport and stationery for orphaned students.
- Skills Centre:
 - ◊ Those who are orphaned, unemployed or single parents can develop skills in various ways to set up home businesses and sell at the markets.
 - ◊ Transport for each trainee to come to the Skills Centre.
- Community
 - ◊ Those who are not able to take advantage of tertiary training or specific skills development contribute to their community by performing tasks such as clearing land, constructing and maintaining fencing and growing vegetables. In return they are given food parcels, clothing and home maintenance.
 - ◊ Security Fencing
 - ◊ Replacement of OVC (Orphaned and Vulnerable Children) house.

Total: AUD 50,000

Holy Family Care Centre—Sr Sally Duigan

- Kitchen, Store, Cold room, Classroom furniture upgrades
- Vehicle to take children to appointments and for outreach programs
- Welding Equipment and skills training.

Total: AUD 50,000

Bakhita Village—Sr Helen Armstrong

- Capacity-building for carers and domestic workers
- Maintenance of Plant and Equipment, as well as living quarters
- Educational support—uniforms, fees, excursions.

Total: AUD 30,000

OLSH Clinic at Nzhelele—Sr Lee Davison

- The Sacred Heart Clinic in Nzhelele provides regular treatment for more than 70 patients, as well as supporting daily patients and children at the drop-in centre.

Total: AUD 10,000

Kurisanani—Sr Helen Armstrong

- Administration Costs

Total: AUD 9,000

Total Funded in 2017: AUD 149,000



Learning Soccer Rules— Nzhele South Africa

South Sudan

Education—Sr Rita Grunke, Sr Wendy Violet

- School resources such as textbooks, furniture, computer programs, teacher education, new storage facilities
- Satellite School Construction
- Drama Workshops

AUD 58,000

Health—Sr Rita Grunke, Pauline Carr

- Professional Training of Staff—Academic and Living Allowances for students of the Certified Nursing Course offered at Rumbek Nurse Training School. Salary payments for trained staff who have returned to the hospital but whose salary is still not yet being paid by the State Government Health Ministry of South Sudan due to their austerity budget.
- Emergency HIV/Aids Care

AUD 43,207

Community— Sr Wendy Violet, Sr Philo Ani'isa, Sr Rita Grunke

- Women's Development— Upkeep of the two gardens at Mapuordit, installation of irrigation systems, fencing
- Disaster Relief— Basic needs for internally displaced people
- Food for Work Program—basic housing with fencing for disabled people and lepers
- Volunteers' Compound—Repairs to ensure safe, secure accommodation as well as provision of basic necessities for the expat staff.
- Skills Training: Training and employment of various local men and women.
- Agricultural Development and Upkeep of Mapuordit Gardens
- Water Points
- Vehicle Maintenance
- Solar-Powered Refrigerator
- Administrative Costs—postage, printing, stationery, computers

AUD 166,000

Total Amount Funded in 2017: AUD 267,207



Pumping water—South Sudan

EVALUATION AND MONITORING OF PROJECTS

SUMMARY:

At the end of each project, OLSH Overseas Aid , requires the project manager to provide a comprehensive report on the project and its outcomes. This includes a section which evaluates the project against its objectives and progress on challenges within the project.

OLSH Overseas Aid have a standard Evaluation and Feedback form which is inclusive of the following Five Questions:

1. What were some of the challenges faced and overcome within the project?
2. Were there any project outcomes not achieved? Why not?
3. How has this project helped the people you are working with?
4. How sustainable is this project? Will the impact of this work cease when OLSH leave?
5. Do you have any other comment?

At each committee meeting throughout the year, the Committee reviews the Project Acquittal forms, monitoring the outcomes and share any significant finding across the missions as and when appropriate.

EXAMPLE EVALUATION AND MONITORING FEEDBACK RESPONSE :

KURISANANI PROJECT

Description of Project :Continued support of HIV/AIDS outreach within the Diocese of Tzaneen (one of the most rural and poorest areas in South Africa) .

Project Outcome :Financial support from OLSH Overseas Aid has enabled Kurisanani to:

- Retain the services of the director who oversees all the OVC projects within the Diocese (including site visits).
- Continue to provide quality training sessions for the carers enabling them to be more effective in their work with the orphans and vulnerable children in each of the 14 projects. During this funding period we have run two intensive training sessions on monitoring and evaluation.
- Employ a regular part time cleaner.
- Secure the building and do regular maintenance.

Evaluation and Monitoring :

What were some of the challenges faced and overcome?

- Some of our more experienced carers retired from our projects so it was necessary to train and monitor the new ones. This process has taken much time and effort.
- The loss of a major funder for one of our bigger parish projects meant that we had to secure funds from elsewhere so that the work in this particular area could continue.
- In one parish project a young boy died because he refused medication while another child was removed from her home to Holy Family Care Centre on account of the parent not obtaining and giving the child her medication.

Were there any project outcomes that were not achieved? Why not?

N/A

How has this project helped the people you are working with?

- Our efforts to improve the standard of service provided by the carers has a flow on effect on the children in the project.
- In turn the support that the carers are able to give to the guardians also improves the quality of care that children receive in their home environment.
- The regular visits to the home by our carers more often than not gives the children a deeper sense of their own worth and raises their self esteem. Trust and friendship grow.

How sustainable is this project? Will the impact of this work cease when you leave?

- Kurisanani will remain sustainable for as long as there is funding and skilled people available to maintain this work. If we leave there will definitely be an impact but there is no talk of withdrawing from this project in the immediate future. However we have a very experienced and competent office administrator who would be able to fill the role of Director if needs be.

Any other comments?

- Without the generosity and support of all who are involved in whatever capacity with Australian Overseas Aid we would be diminished in our capacity to continue this much need ministry.
- We are sincerely grateful for all the support you give us.

ACKNOWLEDGEMENTS

Due to our donors' generous contributions during 2017, the OLSH Overseas Aid Fund continues to support the OLSH Sisters in the missions to make positive changes to the lives of poor and disadvantaged children, women and their communities.

Major Benefactors

During 2017 the major benefactors included:

- 8 individuals donating \$5000 or more: \$89,000
- 18 parishes or religious groups: \$57,266
- 2 foundations: \$80,000
- 13 businesses: \$53,494
- 8 schools (see details below) : \$38,227
- 43 monthly or quarterly pledge donors who donated \$19,306

Fundraising Activities

The following special events raised money for our projects:

- Requests:
 - ◇ Estate of Lois Pomroy — \$30,000
 - ◇ Estate of Ola Marie Dempsey - \$170

Schools—Amounts sent in 2017

Name of School	Amount Donated
Daramalan College, Canberra, to South Africa	\$ 30
Our Lady of Sacred Heart College, Bentleigh, to various	\$ 14,465
Our Lady of Sacred Heart College , Kensington, to Kiribati	\$ 21,441
Our Lady of the Sacred Heart School, Darra, to General donations	\$ 483
St Bernard's Primary School, Botany, to General donations	\$ 287
St Mary's Catholic Primary School, Darwin, to General donations	\$ 1,371
St Paul's School, Nightcliff, to South Sudan	\$ 100
St Paul's School, Woodridge, to General donations	\$ 50
Total	\$ 38,227

Volunteers

Grateful thanks are due to the many volunteers who work in our Missions. Their help is greatly appreciated by the Sisters and by the people in the countries in which they work.

Periodic and Workplace Salary Deduction Donors

Thanks to all those individuals who make regular periodic donations, and the various workplaces whose staff organize periodic payments.

REGISTER OF MEMBERS

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

As at 31 December 2017

BARRY	Joyce	21 St Helena Parade, Eastlakes 2018
BESWICK	Judy	4 th Floor 131 Clarence Street, Sydney 2000
BOWEN	Anne	3 Gardyne Street, Bronte 2024
BRERETON	The Hon Laurie	GPO Box 4939, Sydney 2001
DAVIS	Barbara	65/108 Elizabeth Bay Rd, Elizabeth Bay 2011
DONOHUE	Kathleen	602/170 Ocean Street, Edgecliff 2027
DORAN	Anne	19 Holmes Street, Kingsford 2032
GALLAHER	Gloria	104 Victoria St, Potts Point 2011
GRUSOVIN	Deirdre	15 Virginia St Kensington 2033
HANLEN	Moya	2 Kensington Rd, Kensington 2033
HEESH	Josephine	111 Elizabeth St Sydney
HINTON	Maree	19 Violet St, Miranda NSW 2228
KAVANAGH	The Hon Justice Tricia	GPO Box 4939, Sydney 2001
KIRBY	Sr Jennifer	PO Box 116 Bowral 2576
LITTLE	Sr Elizabeth	9 Kimberley Grove Rosebery 2018
LLOYD	Mary	2 Daunt Avenue, Matraville 2036
MALOUF	Robert	3 Winburn Avenue, Kingsford 2032
McCLEARY	Sr Lorraine	9 Kimberley Gr. Rosebery 2018
McKINNON	Valerie	11B/179 Reservoir Road, Blacktown 2148
MEANEY	Fr Adrian	2 Roma Ave Kensington 2033
MURPHY	Sr Philippa	9 Kimberley Grove Rosebery 2018
O'DEA, AM	Michael	21 Waverton Avenue, Waverton 2060
PHILLIPS	Eileen	20 Oxley Street, Matraville 2036
RICHARDS	Sr Pauline	2 Kensington Rd Kensington 2033
STANFORTH	Lilyan	3 Mirra Place, Cromer 2099
STEVENS	Mary	PO Box 346, Darwin NT 0800
WARD	Tess	9 Kimberley Gr, Rosebery 2018

FINANCIAL REPORT 2017

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

ABN : 94 872 293 729

SUMMARY OF ANNUAL REPORT

The Daughters of Our Lady of the Sacred Heart Overseas Aid Fund remains in good financial health. We recorded just over \$0.8 M in donations and due to our low administration costs the majority of this \$0.79 M was dispersed to our missions . Moving forward, the focus of the organization will continue to be finding ways to increase our revenue through donations, such that we can continue to support our missions around the world.

Audited Financial Statements as at 31 December 2017

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

FINANCIAL REPORT 31 DECEMBER 2017

Statement by Committee of Management

Statement of Profit and Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Cash Flow Statement

Notes to the Financial Statements

Independent Audit Report

Audited Financial Statements as at 31 December 2017

COMMITTEE OF DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

STATEMENT BY COMMITTEE OF MANAGEMENT

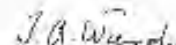
The Committee of Management for Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated ("DOLSHOSA") declares that DOLSHOSA is not a reporting entity. The Committee declares that this special purpose financial report should be read in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee declares that:

1. The financial statements and notes present fairly the Members' financial position as at 31 December 2017 and their performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Committee's opinion, there are reasonable grounds to believe that DOLSHOSA will be able to pay their debts as and when they fall due.

This declaration is made in accordance with a resolution of the Committee of Management.


Chairman – Mr. Michael O'Dea


Provincial Leader - Sr. Teresa Ward

Audited Financial Statements as at 31 December 2017

Daughters of Our Lady of the Scared Heart Overseas Aid Incorporated

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME For the year ended 31 December 2017

	Notes	2017 \$	2016 \$
REVENUE			
Donations & Gifts			
- Monetary		583,825	635,750
- Non-monetary			
Bequests & Legacies		0	198,895
Grants			
-Department of Foreign Affairs & Trade			
-Other Australian			
- Other Overseas			
Investment Income - Interest Received		191	194
Other Income			
Revenue for International political or religious adherence promotion programs			
TOTAL REVENUE		584,016	834,839
EXPENDITURE			
International Aid and Development Programs Expenditure			
International Programs			
- Funds to International Programs		620,002	736,380
- Program support costs			
Community Education			
Fundraising Costs			
- Public		2,859	3,898
- Government, multilateral and private			
Accountability and Administration	7	16,074	23,377
Non-Monetary Expenditure			
		638,935	
Total International Aid and Development Programs Expenditure		638,93	763,655
International Political or Religious Adherence Programs Expenditure			
Domestic Programs Expenditure			
Other Comprehensive Income			
TOTAL EXPENDITURE		638,935	763,655
TOTAL COMPREHENSIVE INCOME Surplus/(Deficit)		(54,919)	71,184

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes

Audited Financial Statements as at 31 December 2017

Daughters of Our Lady of the Scared Heart Overseas Aid Incorporated

STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

	Notes	2017 \$	2016 \$
ASSETS			
Current Assets			
Cash and cash equivalents	2	175,629	229,659
Trade and other receivables	3	<u>429</u>	<u>665</u>
Total Current Assets			230,324
TOTAL ASSETS			230,324
LIABILITIES			
Current Liabilities			
Trade and other payables	4	<u>653</u>	<u>-</u>
Total Current Liabilities		653	-
TOTAL LIABILITIES		653	-
NET ASSETS			230,324
EQUITY			
Reserves			
Retained earnings	5		159,140
Current earnings		<u>(54,919)</u>	<u>71,184</u>
TOTAL EQUITY			230,324

The above Statement of Financial Position should be read in conjunction with the accompanying notes

In accordance with ACFID guidance C.22, we note the following accounts have nil balances as at 31 December 2016 and 31 December 2017:

- Current Assets: Inventories, Assets for Sale
- Non-Current Assets: Trade and Other Receivable, Other Financial Assets, Property, Plant and Equipment
- Non-Current Assets: Investment Property, Intangibles, Other Non-Current Assets
- Current Liabilities: Current Tax Liabilities, Other Financial Liabilities, Provisions, Other
- Non-Current Liabilities: Borrowings, Other Financial Liabilities, Provisions, Other

Audited Financial Statements as at 31 December 2017

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

STATEMENT OF CHANGES IN EQUITY

As at 31 December 2017

	Retained earnings	Reserves	Other	Total
REVENUE				
Balance at 31 December 2015	159,140			159,140
Adjustments of changes in equity	-			-
Changes in equity	-			-
Excess of revenue over expenses	71,184			71,184
Other amounts transferred (to) or from reserves				
Balance at 31 December 2016	230,324			230,324
Adjustments of changes in equity				-
Changes in equity				-
Excess of revenue over expenses	(54,919)			(54,919)
Other amounts transferred (to) or from reserves				-
Balance at 31 December 2017	175,405	-	-	175,405

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes

CASH FLOW STATEMENT

For the year ended 31 December 2017

	Notes	2017 \$	2016 \$
Cash Flow from Operating Activities			
Grants and other receipts	8		834,645
Payments to overseas projects		(620,002)	(736,380)
Payments to suppliers and employees		(18,933)	(27,275)
Interest received		191	194
Movement in non cash items		889	(206)
Net (Outflow) / Inflow from Operating Activities		(54,030)	70,979
Cash flow from Investing Activities			
Payments for plant and equipment			
Increase in financial asset			
Net (Outflow) / Inflow from Investing Activities		-	-
Net increase/(decrease) in cash and cash equivalents		(54,030)	70,979
Cash and cash equivalents at the beginning of the financial year			158,680
Cash and cash equivalents at the End of Financial Year			229,659

The above Cash Flow Statement should be read in conjunction with the accompanying notes

Audited Financial Statements as at 31 December 2017

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

Note 1. Summary of Significant Accounting Policies

The Management Committee have prepared the financial statements of DOLSHI on the basis that the entity is a non-reporting entity because there are no user dependent upon general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the Association. The Daughters of Our Lady of the Sacred Heart Overseas Aid is a not-for-profit entity for the purpose of preparing the financial statements.

This special purpose financial report has been prepared to meet the reporting requirements of the Australian Charities and Not-For-Profits Commission Act 2012

The Financial Report has been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Account Interpretations, and the disclosure requirements of AASB 101 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1031 *Materiality*, AASB 1048 *Interpretation of Standards*, AASB 1054 *Australian Additional Disclosures* and other significant accounting policies described below.

The financial Report have been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements have been also prepared with consideration of the disclosure requirements in accordance to the ACFID code of conduct.

i) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ii) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial period and which are unpaid. The amounts are unsecured and usually paid within 30 days.

iii) Trade Receivables

All trade receivables are recognised at the amounts invoiced. Recoverability of trade receivables is reviewed on an ongoing basis. The amount of any provision is recognised in the income statement in other expenses.

iv) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

v) Goods and Services Tax

Revenues, expenses and assets are recognised net of goods and services tax, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

vi) Revenue Recognition

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of these grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

vii) Income Tax

The entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997

viii) Rounding

All amounts in the Financial Statements have been rounded to the nearest ten dollars, unless otherwise stated. Where the result of expressing amounts to the nearest ten dollars would result in an amount of zero, the financial statement will contain a note expressing the amount to the nearest whole dollar.

Audited Financial Statements as at 31 December 2017

Daughters of Our Lady of the Scared Heart Overseas Aid Incorporated

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

	2017 \$	2016 \$
Note 2. Current Assets - Cash and Cash Equivalents		
Cash		
Fund Bank Account		229,000
Incorporated Account	659	659
Cash and Cash Equivalents		229,659
Note 3. Current Assets - Trade and Other Receivables		
GST Receivable	429	606
Other Receivables	-	59
Trade and Other Receivables	429	665
Note 4. Current Liabilities - Trade and Other Payables		
Trade and other payables	653	
GST Payable	-	
Trade and other payables	653	-
Note 5 Retained Earnings		
Retained Earnings at the beginning of the year		159,140
Net Surplus/(Deficiency)	(54,919)	71,184
Retained Earnings at the end of the year		230,324
Note 6. Remuneration of Auditors		
Remuneration for the audit		3,898
Remuneration for other services	-	-
		3,898
Note 7. Accountancy and Administration Cost		
Accountancy and administration costs represent 2.8% of the organisation's total revenue		23,377
Note 8. Grants and Other Receipts		
No single appeal grant or any other form of fundraising for designated purpose generated more than 10% or more of OLSH Overseas Aid and development revenue for the year.		

Audited Financial Statements as at 31 December 2017



Watson Erskine Pty Ltd
Chartered Accountants

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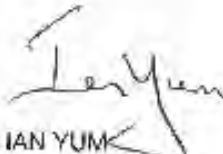
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Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated
ABN: 84 872 283 729

Auditor's Independence Declaration to the Committee members of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

In accordance with Section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, I declare that, to the best of my knowledge and belief, during the year ended 31 December 2017, there have been no contraventions of the auditor independence requirements of any applicable code of professional conduct in relation to the audit.

Watson Erskine Pty Ltd
Authorised Audit Company


IAN YUM
Director

Dated this 23rd day of April 2018

Sydney, NSW

Audited Financial Statements as at 31 December 2017



Watson Erskine Pty Ltd
Chartered Accountants

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Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

ABN: 94 872 293 728

Independent Audit Report to the Committee members of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the accompanying financial report, being a special purpose financial report of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated (DOLSH-OAI), which comprises the statement of financial position as at 31 December 2017, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis of Qualified Opinion* section of our report, the accompanying financial report presents fairly, in all material respects, including:

- (i) giving a true and fair view of the DOLSH-OAI's financial position as at 31 December 2017 and of its financial performance for the year ended;
- (ii) complying with Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*, and
- (iii) complying with financial reporting requirements set out in Class Order 11/01 of the *Associations Incorporation Act 2009*.

Basis for Qualified Opinion

Cash donations are a source of fundraising revenue for DOLSH-OAI. The Committee has determined that it is impracticable to establish control over the collection of cash donations prior to entry into its financial records. Accordingly, as the evidence available to us regarding fundraising revenue from this source was limited, our audit procedures with respect to cash donations had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether the recorded cash donations of DOLSH-OAI are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the DOLSH-OAI in accordance with the auditor independence requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in

Audited Financial Statements as at 31 December 2017

Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Committee to meet the requirements of Australian Council For International Development and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the DOLSH-OAI's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the DOLSH-OAI or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the DOLSH-OAI's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

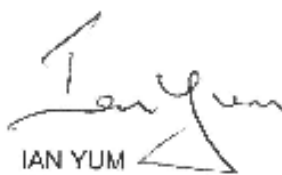
Audited Financial Statements as at 31 December 2017

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the DOLSH-OAI's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the DOLSH-OAI's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the DOLSH-OAI to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Watson Erskine Pty Ltd
Authorised Audit Company


IAN YUM
Director

Dated this 23rd day of April 2018

Sydney, NSW

SPECIAL RESOLUTION

Explanatory Memorandum

Item 7: Special Resolution to Modify The Constitution to Support Application to become a Public Benevolent Institution

- The Committee recommends to the Members that Daughters of Our Lady of the Sacred Heart Overseas Aid Fund Incorporated (“DOLSH OAF Inc”) apply to the Australian Charities and Not-for-profits Commission to become a Public Benevolent Institution. This would allow DOLSH OAF Inc to distribute aid to many more needy causes in third world countries than is possible in its current role as trustee of Our Lady of the Sacred Heart Overseas Aid Fund (“DOLSH OAF”).
- Presently, funds should only be paid to projects that result in development, or disaster relief, but many of the needs that prompt requests to DOLSH OAF which are medical, educational, to relieve general poverty, hunger, to employ local people, relieving domestic violence, housing children who cannot stay in their homes, and funding infrastructure eg vehicles, computers, would more properly be support by a Public Benevolent Institution.
- In order to be eligible the Constitution of DOLSH OAF Inc needs to be modified so its Objects are more broadly expressed.
- There would be no change to the role of DOLSH OAF Inc as trustee of DOLSH OAF , which would continue its work.

The following resolutions are proposed:

1. “That rule 2 of the Constitution, being Objects be deleted and replaced with the following:
 2. OBJECTS OF THE ASSOCIATION
The objects for which the Association is established is in accordance with the Mission Statement of the Congregation set out below and acting in accordance with Canon Law:-
 - 2.1 To provide to Developing Countries by means of comprehensive, economic, social and cultural projects of constant improvements which aim at the wellbeing of peoples (especially oppressed women) resident in Developing Countries with the peoples of Developing Countries freely and meaningfully participating in such projects with there being a fair distribution of the benefits that result from the projects.
 - 2.2 To become an Approved Organisation.
 - 2.3 To act as trustee of a Relief Fund.
 - 2.4 To provide relief from the poverty, sickness, misfortune, disability, and /or helplessness for individuals and families by:-
 - (a)providing medical and hospital care and support for people suffering from disease, malnutrition, ignorance, epidemics, isolation and poverty;
 - (b)support and help for people in crisis;
 - (c)fostering and advancing the cause of homeless and disadvantaged people through the provision of accommodation and educational opportunities;
 - (d)assisting persons who are experiencing financial disadvantage by reason of age or any other circumstances, and assisting disconnected families and families at risk of becoming disconnected;

SPECIAL RESOLUTION

- (e)developing programs to assist children and youth to develop to their full potential emotionally, educationally, physically and socially.
- 2.5 To solicit donations and gifts for the purpose of carrying out the objects of the Association.
- 2.6 To attract and encourage bequests, legacies and all forms of deferred gifts for the purposes of the Association.
- 2.7 To take such steps by personal or written appeals, public meetings or otherwise as may from time to time be deemed expedient for the objects of the Association.”
- 2. Any ancillary modifications to the Constitution required by any statutory authority are made and that the Australian Taxation Office or other appropriate authority be notified.