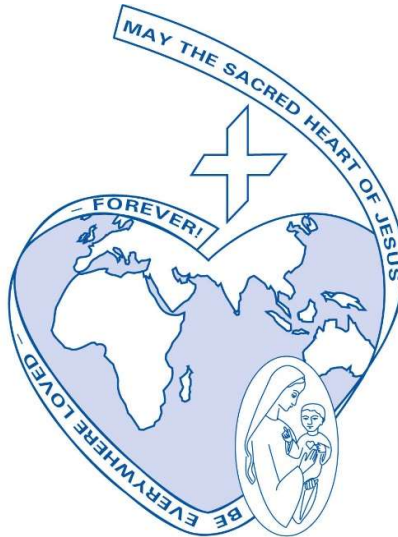


Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated



**Annual General Meeting
2:30pm Tuesday 23 May 2023**

**Including the Presentation of 2022 Annual Report
& Audited Financial Report as at 31/12/2022**

OLSH Provincial House
2 Kensington Road
Kensington NSW 2033
Ph: 02 9663 3599
Email: overseasaid@olshaustralia.org.au
www.olshaustralia.org.au/overseasaid

TABLE OF CONTENTS

➤ Meeting Agenda	3
➤ Current members of the Governing Committee	4
➤ Minutes of 2021 Annual General Meeting held 24/5/2022	5
➤ OLSH Overseas Aid Incorp. Goals & Objectives	8
➤ Acting Executive Officer's Report	9
➤ Project Summaries:	
○ Angola	10
○ Kiribati	10
○ Papua New Guinea	11
○ Philippines	11
○ Samoa	13
○ South Africa	13
○ South Sudan	14
○ Tonga	16
○ Vietnam	16
➤ Evaluating & monitoring projects	17
➤ Acknowledgements	20
➤ Register of Members	21
➤ Annual Financial Report:	
○ Summary	22
○ Audited Financial Report (separate booklet)	

A G E N D A

1. Prayer
2. Welcome to Members; Apologies
3. Reading and Confirmation of minutes of 2021 Annual General Meeting held 24th May 2022
4. 2022 Annual Report
5. Audited Financial Report of OLSH Overseas Aid Incorporated
6. Election of Office Bearers
7. Other Reports/Business

2022 MEMBERS of DOLSH OVERSEAS AID INCORPORATED

OFFICE BEARERS

Mr Michael O'Dea AM	Consultant, Carroll & O'Dea Lawyers President
Sr Philippa Murphy	Provincial Leader of the OLSH Congregation Vice President
Ms Josephine Heesh	Friend of the OLSH Congregation Treasurer
Mr Chris Wong	Chartered Accountant Auditor
Josephine Apolonio	DOLSH Overseas Aid Administrator Acting Executive Officer

MEMBERS of INCORPORATION

Ms Judy Beswick	Respected Ex-student of the OLSH Congregation
Ms Anne Bowen	Friend of the OLSH Congregation
Ms Kathleen Donohoe	Respected Ex-student of the OLSH Congregation
Mrs Anne Doran	Friend of the OLSH Congregation
Mrs Gloria Gallaher	Associate Member of the OLSH Congregation
Hon. Deirdre Grusovin	Respected Ex-student of the OLSH Congregation
Sr Moya Hanlen	Provincial Councillor of the OLSH Congregation
Mrs Maree Hinton	Respected Ex-student of the OLSH Congregation
The Hon Dr Tricia Kavanagh	Respected Ex-student of the OLSH Congregation
Mr Robert Malouf	Friend of the OLSH Congregation
Sr Lorraine McCleary	Provincial Councillor of the OLSH Congregation
Ms Valerie McKinnon	Social worker & Friend of the OLSH Congregation
Mrs Eileen Phillips	Respected Ex-student of the OLSH Congregation
Sr Pauline Richards	Provincial Councillor of the OLSH Congregation
Mrs Lilyan Staniforth	Respected Ex-student of the OLSH Congregation
Sr Mary Stevens	Provincial Councillor of the OLSH Congregation

**MINUTES OF THE ANNUAL GENERAL MEETING OF
DAUGHTERS OF OUR LADY OF THE SACRED HEART
OVERSEAS AID INCORPORATED**

Held at OLSH Provincial House Meeting Room on 24th May 2022

Present

Sr Philippa Murphy
Sr Lorraine McCleary
Sr Moya Hanlen
Sr Pauline Richards
Michael O'Dea
Josephine Heesh
Catherine Dunn
Eileen Philips
Valerie McKinnon
Tricia Kavanagh
Deirdre Grusovin
Chris Wong
Josephine Apolonio

WELCOME

The President, Michael O'Dea, welcomed those present and thanked them for attending.

Sr Moya Hanlen opened the meeting with a prayer.

APOLOGIES

The following apologies were received from:

Sr Mary Stevens
Lilyan Staniforth
Maree Hinton

MINUTES

The Minutes of the 2020 Annual General Meeting, held on 25th May 2021, having been circulated to the members prior to the meeting, were taken as read.

In Other Business, Josephine H suggested adding the word Donor to properly define the entities in Trust/Foundation who are independent of the Congregation.

Sr Lorraine moved that the Minutes be accepted with the insertion as suggested by Josephine H as an accurate record of the meeting and Eileen seconded the motion. All members agreed.

ANNUAL REPORT

The Executive Officer's Report was presented by Josephine A.

Following the report, Josephine A went through each "Country by Country Project Summaries" in pages 10 to 15.

These also contained the total amounts funded for each country in 2021:

Kiribati	\$ 63,900.00
Philippines	\$ 97,716.92
South Africa	\$125,636.00
South Sudan	\$178,023.22
Papua New Guinea	\$ 4,667.00

Michael thanked Josephine A for presenting the Annual Report and the Country summaries.

Josephine H pointed out how we can see through the reports of the Sisters how each and every dollar goes a long way and the difference it makes in other people's lives.

Sr Philippa added that we can truly appreciate the impact of the work of the Sisters when we experience it ourselves in the ground. These people are in great need of help and will most likely not survive without it. One of the Sisters in Vietnam did all she needed to do, in spite of the lockdown restrictions, to get food and medication to those with COVID-19 or AIDS. The amount of \$4667.00 may not be much if spent here but in Vietnam the amount did not just help the people but have saved their lives. Another man, who lost his job due to the pandemic, was given a bit of support to start repairing shoes that gave him and his wife an opportunity to earn some income.

Valerie moved that the Executive Officer's Report be accepted; seconded by Josephine H and then passed.

Michael drew our attention to the evaluation and monitoring of projects in pages 16 and 18. He stressed that criteria were applied for each project approved and control processes are put in place from the funding application up to when donations are spent. He also highlighted the importance of how the Sisters are putting in all the possible effort to make sure that the projects are sustainable.

FINANCIAL REPORT

Michael invited Mr Chris Wong from Watson Erskine & Co Pty Ltd Chartered Accountants.

Chris mentioned that all evidence needed were obtained and good controls are in place. He stressed the importance of monitoring the funds upon transfer overseas. Chris added that revenue is down, but it has been a difficult year. The administration expenses were up as a result of employee wages and superannuation but altogether the balance sheet is relatively healthy.

Michael O'Dea thanked Chris for his report.

A motion of acceptance of the Financial Report, 31st December 2021 was moved by Valerie, seconded by Sr Pauline and adopted.

APPOINTMENT OF OFFICE BEARERS

Michael thanked the 2021 committee and commented how well the team had worked together for the year. He then called for nominations for the 2022 office bearers. The following nominations were made:

- **President:** Mr Michael O'Dea ACCEPTED
Moved by Sr Philippa; seconded by Sr Lorraine. Agreed by all.
- **Vice President:** Sr Philippa Murphy ACCEPTED
Moved by Michael; seconded by Josephine. Agreed by all.
- **Treasurer:** Josephine Heesh ACCEPTED
Moved by Michael; seconded by Sr Pauline. Agreed by all.

OTHER BUSINESS

Josephine H. emphasised how the work of the Sisters are varied and the multiplier effect of the help given to different people adding that so much is achieved even if the funds generated has diminished for some reason. She also encouraged everyone to bring the DOLSH Overseas Aid Fund to the attention of family members and friends as the need are certainly increasing.

Sr Philippa expressed her deep gratitude to the Board and all the registered members. She thanked Michael on behalf of the OLSH Sisters for his sincerity, enthusiasm and added how he is so passionate from the very beginning.

Sr. Philippa sincerely thanked Josephine H on behalf of the OLSH Sisters and recipients overseas for her time, great eye for detail and her enthusiasm and passion for the missions in particular.

Sr. Philippa thanked Josephine A. in preparing the things for the AGM.

Sr Pauline proposed on putting some copies of the Keeping in Touch newsletter and a donation box in St Joseph's that may help in generating funds for the projects.

Michael thanked everyone for their attendance and closed the meeting.

Members were invited to enjoy some refreshments.

Statement of the Goals and Objectives of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

The objectives of Our Lady of the Sacred Heart Overseas Aid Incorporated are:

- a) to provide for the relief of persons in countries which are, for the time being, certified by the Minister for Foreign Affairs to be Developing Countries ("Developing Countries") pursuant to the provisions of the Income Tax Assessment Act 1997, and, without limiting the foregoing, to include relief of persons in Angola, Kiribati, Papua New Guinea, Philippines, South Africa and South Sudan.
- b) Pursuant to objective (a) and, without limiting its generality, to provide aid in the following manner:
 - i) by the relief of persons in necessitous circumstances in Developing Countries.
 - ii) to provide education for persons in necessitous circumstances in Developing Countries.
 - iii) to provide accommodation for persons in necessitous circumstances in Developing Countries.
 - iv) to provide food and sustenance for persons in necessitous circumstances in Developing Countries.
 - v) to establish and/or construct schools and/or teaching institutions for the purposes of educating persons in necessitous circumstances in Developing Countries.
- c) To assist in the funding of relief and development work carried on by the Religious Sisters known as the Daughters of Our Lady of the Sacred Heart in Angola, Kiribati, Papua New Guinea, Philippines, South Africa and South Sudan.

The main thrust of the work of the Fund continues to be in education, health care, and social and community development. From time to time, we are asked to respond to other needs, but these are temporary and directed to providing only urgent, short-term aid. Our support for education, health care and development are normally on a continuing, long-term basis.

Since the establishment of the Fund, it has been our consistent objective to encourage and promote self-help programs which aim to improve people's general standard of living and help establish for the local people a lifestyle more worthy of their human dignity. We continue to espouse the following goals:

- provision of a basic standard of living
- care of children and the elderly
- empowerment of women and other vulnerable groups
- elimination of hunger through sustainable agricultural development
- encouragement of individual and communal self-help projects.

In this way we aim to create a greater solidarity with and empowerment of the local people by the sharing of our resources for their betterment and ultimate self-sufficiency.

Executive Officer's Report

Good afternoon, everyone and welcome to our annual general meeting.

I would like to begin by acknowledging and paying our respects to the traditional custodians of the lands and waters on which we live and work, and all the Aboriginal Elders, past, present and emerging. In particular, we acknowledge the Gadigal People as the traditional custodians of the land on which we gather today.

Thank you to every one of you for being here with us and for your continued support of the Overseas Aid Fund.

In 2022, we received a total donation of \$682,693.34 from 359 donors – 39 of which are pledge donors. Included were 6 bequests and legacies in the amount of \$144,607.52 which raised the revenue for the year. This allowed us to fund projects, otherwise may not be possible. While some donations were received online, by credit card or direct deposit, the majority still come through by mail and cheque.

Our sincere thanks to our generous benefactors who continue to make a difference in the lives of many people. This year, 45 project applications were submitted and all applications were approved but not always to the full amount requested. The total amount distributed is \$583,336.69 and below is the summary of the projects funded.

I would like to express my sincere appreciation to the Board - Michael O'Dea, Josephine Heesh and Sr Philippa Murphy for their continued guidance and support. Thank you for your commitment, it is truly inspiring to work with all of you.

Josephine Apolonio



Newly Registered Orphaned and Vulnerable Children

COUNTRY BY COUNTRY PROJECT SUMMARIES

Angola

Tutorial Class for Children of Refugee and Poor Families

This tutorial class helped 50 school children with learning difficulties due to poverty. Most students have to walk for 10 kms to attend school every day on an empty stomach. In this project, the children were given assistance with their schoolwork and some food to eat before they go home. The children were also given school uniforms and other school needs.

\$ 15,174.51

Food and School Materials for 25 Girls in Female Boarding School

There are 25 girls currently living in the boarding house who are either orphans or from poor families in remote areas with no school. The fund from this project was used for their food supply and other school needs.

\$ 5,000.00

Funds disbursed in 2022: \$ 20,174.51

Kiribati

Sea Wall for St Marian Pre School

St Marian Pre School is very close to the sea. With this project, they were able to build the sea wall they needed to protect the children from going to the sea to play.

\$ 2,500.00

Empowering Women – 2 Projects

This is an ongoing project that helps women complete their studies or improve their qualifications to get a job so they can help their families and the community. Most of them take teacher training while others enrol in English or computing courses. Several desktops and laptops were also purchased for the students.

\$ 34,200.00

Ablution Block for AAFR (Alcohol Awareness and Family Recovery Centre)

AAFR Centre has regular visitors and trainers who conduct classes on Alcohol Awareness. This project provides the toilets and shower amenities for the facilitators and those who have to stay for the duration of the course.

18,000.00



Maintenance of Village Community Hall, Rabi

The community regularly gathers together in the hall but it gets flooded during the rainy season. The funds from this project were used to raise the floor to protect the hall from floods and build extra accommodation for visitors who need a place to stay when they get caught in the rain/flood.

\$15,000.00

Empower and Support St. Patrick's School Students

St Patrick School is established to help those students who did not pass the Secondary school. This project funded the purchase of several computers that can be used by students who cannot afford to buy one for themselves.

\$ 23,000.00

Funds disbursed in 2022: \$ 92,700.00

Papua New Guinea

OLSH Aged Care Centre

The OLSH Aged Care Centre recently added a laundry room on the premise, as they used to wash the clothes in the nearby convent. They were able to purchase a washing machine, laundry shelves and clothesline, replace shower chairs and rollators for the residents from the funds from this project.

\$ 4,500.00

Funds disbursed in 2022: \$ 4,500.00

Philippines

Calamity Fund for The Victims of Typhoon Rai

Cyclone Rai caused so much damaged to so many people -lives were lost, houses damaged or destroyed and many lost their livelihoods. This project supplied the materials the community needed to build 37 boats so that their fisherfolk can return to fishing.

\$ 27,742.71



Educational/Vocational Training for Disadvantage Youth and Tutorial and Feeding outreach for disadvantage Children



This on-going project helped 8 youths from poor families who have shown potential in many ways. They either attend government schools or take vocational training to have a better future. These youths assist in the community by helping in the tutorial classes for sixty disadvantaged children and the feeding program in the slum area organised by the Sisters.

\$ 6,000.00

Support - Covid Time

This project gave jobs to four unemployed individuals as a housekeeper, cook or carer so they can support their families who depend on them. All of them were also encouraged to attend training to further develop their skills.

\$ 6,000.00

Education for the Disadvantaged Children

In the past, St Alphonsus Catholic School (SACS) students have been saving a part of their allowance to help 60 disadvantaged children. With the money raised, they distribute \$6 a month to each child for their school needs. Unfortunately, with the Covid-19 lockdown, students cannot contribute because of the absence of face-to-face classes. The funds received from this project helped the school continue its project for disadvantaged children.



\$ 3,240.00

Leadership Training and Workshop on Sustainable Living to Help those Affected by Natural Calamities (Three-Year Project)

This is a three-year project that will provide leadership training and workshop for several individuals. The knowledge and skills they gain in living sustainably will be taught to the community. They can share information and experiences with the poor, disadvantaged and victims of natural calamities to help them understand climate change, develop environmental awareness, manage the effect of climate change and train them in living sustainably.

\$ 25,000.00

Subsidy for the training of Trainers for the Education of the Disadvantaged Children

One of the ministries of DOLSH on the island of Cordova is the formation of the poor children on the island to uplift poverty through basic education. To sustain this ministry, the funds from this project were used for the educational training needed by the trainers.

\$ 6,041.42

Disadvantaged Families

This project helped 30 underprivileged families in the community by providing them with the support and training they needed to raise piglets as a source of family income.

\$ 10,000.00

Disadvantaged People



Abandoned Children

Several poor people from different localities were referred by the community leaders to the Sisters. These people, including these abandoned children, need assistance with their basic needs such as food and medicines to survive

\$ 2,217.00

Funds disbursed in 2022: \$ 86,241.13

Samoa

Educational Support to Children in St Peter's Primary School

Most parents in St Peter's Primary are farmers who produce adequate food from their farm, but they struggle because they cannot sell their products. This project assisted families who cannot afford the school fees and other school needs of their children.

\$ 2,000.00

Funds disbursed in 2022: \$ 2,000.00

South Africa

Ametur Project – 2 Projects

This is an on-going project that assists disadvantaged youth with their school fees, books and allowance to complete their secondary or tertiary studies to get a job. Assistance was also given to the poor and unemployed youth to gain or further develop their skills to gain employment.

\$ 20,000.00

Bakhita Outreach Project – 2 Projects

An ongoing outreach project that provides support to the girls who are former residents of Bakhita village.



The Outreach Team looks after the girls living in their home villages and another twenty-four girls at St. Brendan's Boarding School. All former Bakhita Village residents can attend St. Brendan's through scholarships, but they need support for food, travel, toiletries and school needs. Their educational progress is monitored by checking their homework and liaising with their schools to ensure that they are performing and behaving well.

\$ 20,000.00

Holy Family Care Centre– 2 Projects

The HFCC provides quality holistic care to vulnerable children - 73 resident children and 15 children reunited with relatives.

The funds were used for:

- Health, Education and Outreach programs for the children and those reunited with their relatives
- Stipend for local tutors and an overseas volunteer teacher who assists the children with their studies
- Stipend for a social worker who provides counselling and manages the children's care requirements, cases and documentation

\$ 50,047.61



OLSH Outreach Nzhelele – 2 Projects



This project provides support to more than 150 orphaned and vulnerable children. The children are monitored and cared for by providing weekly counselling sessions and practical support in terms of food, school uniforms, school needs, transport for school and help with homework. They are visited monthly by carers and staff to monitor their health and wellbeing. A peer support group is established for those who suffer from HIV, physical disabilities and other illnesses.

\$ 25,000.00

Funds disbursed to South Africa in 2022: \$ 115,047.61

South Sudan

Emergency Rations – 2 Projects

This project provides basic food rations to over 200 destitute, abandoned, house-bound and homeless elderly. About 50 people are affected by leprosy and about 25 orphans and children of those affected by leprosy who needed support with school fees.

This year due to extreme hunger and flooding the number of short-term beneficiaries has increased by 150.



\$ 98,219.34

Administrative Assistance Support – 2 Projects

The funds covered the cost of immigration visa, registration expenses, covid test requirements, transit accommodation of 4 staff members and other office running costs to service the mission in Mapourdit.

\$14,358.44

Disability Support

This project helped six elderly disabled ladies who still make every effort to be out and about according to their capacity by providing them with wheelchairs and walking frames.

\$ 5,195.19



Education Resources and Maintenance – 2 Projects



Newly Painted Primary School

Funds were used for the maintenance work needed in the Primary and Secondary Schools buildings, for salary support to teachers and the purchase of desks, chairs and other educational resources for the school.

Basic school needs were also provided to 12 Satellite schools.

\$ 20,591.64

Vehicle Maintenance – 2 Projects

The service vehicle is used in and around Mapourdit for various projects such as water projects, assessing the needs of distant villages and distribution of the needed supplies. Regular maintenance of the vehicle will assure that it is reliable and can be used safely by the staff administrators, teachers, students and the sick.

\$ 15,745.78

Replacement of Solar Lighting System

The fund was used to install a new solar system to replace the previous one installed in 2001. The old solar system broke down in January 2022 resulting in the unavailability of light and other services needed to continue the work in the community.

\$ 11,132.55



Fresh Clean Water – 2 Projects

The installation of the water point in Cabai Village and a community in Imok gave access to fresh clean water for household and garden use to 62 families of approximately 7 members each. Mostly, the young girls were the ones who collect the water by walking for 3 to 4 hours and then return. Hopefully, the availability of the water point would allow these young girls to attend school.

The community was given the full responsibility of maintaining the hand pump and the water point after its installation.

\$ 27,281.03

Maintenance of Senior Secondary School

Funds from this project were used for the materials and work repairs required to replace 20 ceiling boards in the administration block of the Senior Secondary School with 320 students.

\$ 7,421.70

Skills Training

With this project, several people from three communities participated in a training program in cropping organised by two agricultural students who are in Mapourdit during a college break.

Some funds were used to pay for the tuition fee, allowance and accommodation of a student taking an Education Degree at the Catholic University in Rumbek.

\$ 5,640.50



Mary Immaculate Hospital Salary Support



The funds were for salary support, accommodation, travel costs, visa fees of a Staff Development Officer (RN/RM), the salary of 2 Senior HANs and 4 Junior HANs, and the allowance of 9 Auxiliary Nurses (HAN). This project is for the ongoing formation of the staff and to assist those suitable to access professional training services.

\$ 30,814.76

Sponsorship of Diploma Course in Clinical Medicine and Public health

This project assisted a student in his final year in Diploma in Clinical Medicine and Public Health course at the Maridi Health Sciences Institute. The assistance was for the academic fees, boarding, accommodation and transportation allowance.

After finishing the course, the student is expected to return to Mary Immaculate Hospital Mapuordit to work for at least 3 years.

\$ 4,772.51

Funds disbursed to South Sudan in 2022: \$ 241,173.44

Tonga

Emergency Fund Application for the Victims in Tonga

The project funded the purchase of tools and materials for the clean-up and repair works needed due to the eruption of the Hunga Tonga-Hunga Ha'apai underwater volcano and tsunami. The community worked together to clean up the school grounds and the community.

\$10,000.00

Electrical Upgrade and Maintenance in Community Centre

The whole community uses their centre regularly to gather together. The funds were for the electrical wiring works and lightning repairs required to make it safe. Some funds were used to repair the seats that are in very poor condition.

\$ 5,000.00

Funds disbursed in 2022: \$ 15,000.00

Vietnam

Food and Medicine Assistance



This project assisted the elderly in the community with their health and medical needs. Other beneficiaries were the working poor families who have to take care of their sick parents, handicapped children, or disabled family member.

\$ 6,500.00



Funds disbursed in 2022: \$ 6,500.00

Total funding to all areas in 2022: \$ 583,336.69

EVALUATION & MONITORING OF PROJECTS

SUMMARY:

At the end of each project, OLSH Overseas Aid Fund requires the project manager to provide a comprehensive report on the project and its outcomes. This includes a section in which the project is evaluated against its objectives and progress on challenges within the project.

The Fund has a standard Evaluation & Feedback form which includes the following five questions:

1. What were some of the challenges faced and overcome?
2. Were there any project outcomes that were not achieved? Why not?
3. How has this project helped the people you are working with?
4. How sustainable is this project? Will the impact of this work cease when you leave?
5. Do you have any other comment?

At each Committee meeting throughout the year, the Committee reviews the Project Acquittal forms, monitoring the outcomes, and shares any significant finding across the missions as and when appropriate.

EXAMPLE of EVALUATION & MONITORING FEEDBACK RESPONSE:

Education of 60 Disadvantaged Children Amidst the Pandemic

Description of Project

The St. Alphonsus Catholic School (SACS) - Grade School Department "Adopt-A-Scholar" is a program that assists sixty (60) students enrolled in public schools by giving them approximately AUD\$6.00 or ₱200 (Philippine money) as a monthly allowance. This project also helped instill to our students' social awareness and care for the poor member of the society.

For the past years, this amount comes from our students every month but due to the absence of face-to-face classes, we applied for funding for the Education of the Disadvantage Children amid the pandemic so we can continue this program in this difficult time. SACS Community Involvement Program (CIP) of the Grade School Department set a schedule every month to meet the adopted scholars and their parents to get their child's monthly allowance.

To ensure the effectiveness and efficiency of the project we monitor the status and performance of our scholars in their studies and get feedback from their teachers and parents on how they are doing in school. We also follow up if the monthly allowance given is used wisely and in accordance with its purpose.

Project Outcomes

Our beneficiaries are the 60 scholars coming from our adopted community at Purok Ube. In the same way, the scholars' respective families also benefited from their ₱200.00 monthly allowance because it lessens the burden on the parents in buying the things they need for their studies.

Aside from the monthly allowance, the school also assists in small ways by giving them school supplies at the beginning of the school year and some goods in December. The monthly allowances of the adopted scholar were given monthly starting in October. It is of great help to our adopted scholars to sustain their education as well as their needs in these trying times.



First Giving of allowance together with the goods (5 kilo rice) from our school and the school supplies from our teacher.

Evaluation & Monitoring

What were some of the challenges faced and overcome?

Before the COVID-19 pandemic, we have a community immersion in our adopted community. We also gather as one community during the Giving of Bundles of Joy during the Christmas season with the SACS employees and students which gives everyone a chance to meet each other. With COVID-19, social gatherings are not allowed so we were not able to do these activities. Furthermore, children below 15 years old are not allowed to go out of their respective houses.



Were there any project outcomes that were not achieved? Why not?

This school year we operated in a very limited way due to the pandemic. We were not able to meet our adopted scholars and only their parents come to school during the scheduled distribution of allowance subject to strict social distancing rules. We were not able to conduct home visits to our adopted scholars and there was no active involvement from our students in raising the funds for the scholars' allowance.

How has this project helped the people you are working with?

Our beneficiaries on this project are the 60 scholars coming from our adopted community at Purok Ube. In the same way, the scholars' respective families also benefited from their Php200.00 monthly allowance because it helps their parents in buying the things they need in their studies. In fact, some of the parents said that some part of the allowance given is used in buying other necessities like food.

Health Awareness Talk



When we started our "Adopt a Scholar Program" for the CIP, we encouraged SACS students to contribute a certain amount to raise the funds for the scholars' monthly allowance. Each section of the class in every grade level had 2 adopted scholars. Through this project, SACS Grade School Department was able to instill to the students the need for social awareness consciousness particularly to the poor in the Community Involvement

Program (CIP). In the process, this enables us to participate and continue in inculcating the school's vision-mission for social transformation of our society, particularly through proper education of the young to uplift poverty. We hope that this ongoing project will ignite a long-term effect in the place where they live.

How sustainable is this project? Will the impact of this work cease when you leave?

Due to the pandemic, we found it very difficult to sustain this program because we are in a distance-learning educational setup. We continue to look forward to the next school year when we can go back to our face-to-face classes so that the SACS students can continue supporting this project even though face-to-face classes next school year is still uncertain. The OLSH Overseas Aid Fund is really of great help in sustaining our "Adopt a Scholar Program" most especially since we only have limited sources of funds. We intend to continue and sustain this project even after our benefactor leave and we hope that we will continue to get the funding from the OLSH Overseas Aid Fund until we can recover from this pandemic.

Any other comments?

We are so privileged to get the funding to continue our "Adopt a Scholar Program for the SACS Grade School Department project from the OLSH Overseas Aid Fund. This aid is of great help to the less privileged people. We are also very thankful to the camaraderie and generosity of the grade school faculty members and non-teaching personnel who unselfishly shared their material resources and time for the fulfillment of this program.

OLSH Overseas Aid Fund has come at the most unexpected time when we are looking for ways or benefactors on how we can raise funds to support the adopted scholars' allowance. Our heartfelt thanks and gratitude to OLSH Overseas Aid Fund for their timely and relevant assistance to our school program.

ACKNOWLEDGEMENTS

Due to our donors' generous contributions during 2022, the OLSH Overseas Aid Fund continues to support the OLSH Sisters in the missions to make positive changes to the lives of poor and disadvantaged children, women and their communities.

Major Benefactors

During 2022, the major benefactors included:

- 9 Individuals donating \$5,000 or more: \$206,500
- 5 Donor Trusts/Foundations: \$110,000
- 3 Businesses: \$24,200
- 6 Bequest and Legacies: \$144,607.52
- 39 Pledges (monthly or quarterly donations): \$36,100
- 6 Schools (see details below): \$33,145.36
- 14 Parishes or religious groups: \$19,659.81

Schools

➤ Our Lady of the Sacred Heart College, Bentleigh VIC	\$ 23,498.60
➤ Our Lady of the Sacred Heart Primary School, Elmore VIC	\$ 3,175.16
➤ Our Lady of the Sacred Heart School, Darra QLD	\$ 542.05
➤ Our Lady of the Annunciation Primary School, Pagewood NSW	\$ 3,467.85
➤ St John Catholic College Darwin	\$ 454.70
➤ Tenison Woods College	\$ 2,007.00

\$ 33,145.36

Volunteers

We extend our gratitude to the volunteers who work in our missions. Their help is much appreciated by the Sisters and by the people in the countries in which they work.

Periodic & Workplace Salary Deduction Donors

Thanks to those individuals who make regular periodic donations and the various workplaces whose staff organise periodic payments.

REGISTER OF MEMBERS

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

As at 31 December 2022

BESWICK	Ms Judy	4 th Floor, 131 Clarence St, Sydney 2000
BOWEN	Ms Anne	3 Gardyne St, Bronte 2024
DONOHUE	Ms Kathleen	602/170 Ocean St, Edgecliff 2027
DORAN	Ms Anne	19 Holmes St, Kingsford 2032
GALLAHER	Mrs Gloria	PO Box 187, Potts Point 1335
GRUSOVIN, AM	Hon. Deirdre	15 Virginia St, Kensington 2033
HANLEN	Sr Moya	2 Kensington Rd, Kensington 2033
HEESH	Ms Josephine	GPO Box 7105, Sydney 2001
HINTON	Mrs Maree	19 Violet St, Miranda 2228
KAVANAGH	Hon. Dr. Tricia	8 Pottinger St., Dawes Point 2000
MALOUF	Mr Robert	3 Winburn Ave, Kingsford 2032
McCLEARY	Sr Lorraine	9 Kimberley Grove, Rosebery 2018
McKINNON	Ms Valerie	11B/179 Reservoir Rd, Blacktown 2148
MURPHY	Sr Philippa	9 Kimberley Grove, Rosebery 2018
O'DEA, AM	Mr Michael	21 Waverton Ave, Waverton 2060
PHILLIPS	Mrs Eileen	20 Oxley St, Matraville 2036
RICHARDS	Sr Pauline	2 Kensington Rd., Kensington 2033
STANFORTH	Mrs Lilyan	3 Mirra Place, Cromer 2099
STEVENS	Sr Mary	PO Box 346, Darwin NT 0800

FINANCIAL REPORT 2022

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

ABN: 94 872 293 729

SUMMARY OF ANNUAL REPORT

The Daughters of Our Lady of the Sacred Heart Overseas Aid Fund remains in good financial health. We recorded \$682,693.34 in donations and, due to our low administration costs, the majority of this was dispersed to our missions.

Moving forward, the focus of the organisation will be to continue to find ways to increase our revenue through donations, such that we can maintain the support of our missions around the world.

Audited Financial Statements as at 31 December 2022

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

FINANCIAL REPORT 31 DECEMBER 2022

Statement by Committee of Management

Statement of Profit & Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Cash Flow Statement

Notes to the Financial Statements

Auditor's Independence Declaration

Independent Audit Report

Audited Financial Statements as at 31 December 2022

COMMITTEE OF DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

STATEMENT BY COMMITTEE OF MANAGEMENT

The Committee of Management for the Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated ("DOLSHOSAI") declares that DOLSHOSAI is not a reporting entity. The Committee declares that this special purpose financial report should be read in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee declares that:

- 1) The financial statements and notes present fairly the Members' financial position as at 31 December 2022 and their performance for the year ended on that date is in accordance with the accounting policies described in Note 1 to the financial statements.
- 2) In the Committee's opinion, there are reasonable grounds to believe that DOLSHOSAI will be able to pay their debts as and when they fall due.

This declaration is made in accordance with a resolution of the Committee of Management.



Chairman – Mr Michael O'Dea



Director – Sr Philippa Murphy

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME For the year ended 31 December 2022

	Notes	2022 \$	2021 \$
REVENUE			
Donations & Gifts			
- Monetary		538,085	460,752
Bequests & Legacies		144,608	60,000
Investment Income - Interest Received		297	31
Fundraising		-	-
TOTAL REVENUE		<u>682,990</u>	<u>520,783</u>
EXPENDITURE			
International Aid and Development Programs Expenditure			
International Programs			
- Funds to International Programs		583,337	469,943
Accountability and Administration	7	<u>65,772</u>	<u>37,212</u>
Total International Aid and Development Programs Expenditure		<u>649,109</u>	<u>507,155</u>
TOTAL EXPENDITURE		<u>649,109</u>	<u>507,155</u>
Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME Surplus/(Deficit)		<u>33,881</u>	<u>13,628</u>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

	Notes	2022 \$	2021 \$
ASSETS			
Current Assets			
Cash and cash equivalents	2	373,010	361,034
Trade and other receivables	3	572	244
Total Current Assets		373,582	361,278
TOTAL ASSETS		373,582	361,278
LIABILITIES			
Current Liabilities			
Trade and other payables	4	-	21,577
Total Current Liabilities		-	21,577
TOTAL LIABILITIES		-	21,577
NET ASSETS		373,582	339,701
EQUITY			
Retained earnings	5	339,701	326,073
Current earnings		33,881	13,628
TOTAL EQUITY		373,582	339,701

The above Statement of Financial Position should be read in conjunction with the accompanying notes

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2022

	Retained earnings	Total
REVENUE		
Balance at 31 December 2020	326,073	326,073
Excess of revenue over expenses	13,628	13,628
Balance at 31 December 2021	339,701	339,701
Excess of revenue over expenses	33,881	33,881
Balance at 31 December 2022	373,582	373,582

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

CASH FLOW STATEMENT

For the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Cash Flow from Operating Activities			
Grants and other receipts	8	682,693	520,752
Payments to overseas projects		(583,337)	(469,943)
Payments to suppliers and employees		(87,677)	(14,608)
Interest received		297	31
Net Inflow / (Outflow) from Operating Activities		11,976	36,232
Net increase / (decrease) in cash and cash equivalents		11,976	36,232
Cash and cash equivalents at the beginning of the financial year		361,034	324,802
Cash and cash equivalents at the end of the financial year		373,010	361,034

The above Cash Flow Statement should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Note 1. Summary of Significant Accounting Policies

The Management Committee has prepared the financial statements of DOLSH-OAI on the basis that the entity is a non-reporting entity because there are no users dependent upon general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the Association. The Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated is a not-for-profit entity for the purpose of preparing the financial statements.

This special purpose financial report has been prepared to meet the reporting requirements of the Australian Charities and Not-For-Profits Commission Act 2012.

The financial report has been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1048 Interpretation of Standards, AASB 1054 Australian Additional Disclosures and other significant accounting policies described below.

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements have been also prepared with consideration of the disclosure requirements in accordance to the Australian Council for International Development code of conduct.

i) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ii) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial period and which are unpaid. The amounts are unsecured and usually paid within 30 days.

iii) Trade Receivables

All trade receivables are recognised at the amounts invoiced. Recoverability of trade receivables is

reviewed on an ongoing basis. The amount of any provision is recognised in the income statement in other expenses.

iv) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

v) Goods and Services Tax

Revenues, expenses and assets are recognised net of goods and services tax, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

vi) Revenue Recognition

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of these grants for specific purposes, it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

vii) Income Tax

The entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

viii) Rounding

All amounts in the Financial Statements have been rounded to the nearest dollar, unless otherwise stated.

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

2022 \$ 2021 \$

Note 2. Current Assets - Cash and Cash Equivalents

Cash		
Fund Bank Account	373,010	361,034
Incorporated Account	-	-
Cash and Cash Equivalents	<u>373,010</u>	<u>361,034</u>

Note 3. Current Assets - Trade and Other Receivables

GST Receivable	572	244
Prepayments and other debtors	-	-
Trade and Other Receivables	<u>572</u>	<u>244</u>

Note 4. Current Liabilities - Trade and Other Payables

Trade creditors	-	21,577
Trade and other payables	-	21,577

Note 5. Retained Earnings

Retained Earnings at the beginning of the year	339,701	326,073
Net Surplus/(Deficiency)	33,881	13,628
Retained Earnings at the end of the year	<u>373,582</u>	<u>339,701</u>

Note 6. Remuneration of Auditors

Remuneration for the audit	4,754	4,473
	<u>4,754</u>	<u>4,473</u>

Note 7. Accountancy and Administration Cost

Accountancy and administration costs represent 9.63% of the organisation's total revenue (2021: 7.15%)	65,772	37,212
---	--------	--------

Note 8. Grants and Other Receipts

No single appeal grant or any other form of fundraising for designated purpose generated more than 10% of OLSH Overseas Aid and development revenue for the year

Note 9. Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the entity, the results of those operations or the state of affairs of the entity in future financial years.



Watson Erskine Pty Ltd
Chartered Accountants

ABN 44 125 509 015

Level 4, 55 Clarence Street, Sydney NSW 2000
GPO Box 2003, Sydney NSW 2001

T +61 (02) 9248 9600
F +61 (02) 9248 9666
E mail@watsonerskine.com.au
W www.watsonerskine.com.au

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated
ABN 94 872 293 729

Auditor's Independence Declaration to the Committee members of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

In accordance with Section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, I declare that, to the best of my knowledge and belief, during the year ended 31 December 2022, there have been no contraventions of the auditor independence requirements of any applicable code of professional conduct in relation to the audit.

Watson Erskine Pty Ltd
Authorised Audit Company

CHRISTOPHER WONG
Director

Dated this 23rd day of May 2023

Sydney, NSW



Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated
ABN 94 872 293 729

**Independent Audit Report
to the Committee members of
Daughters of Our Lady of the Sacred Heart
Overseas Aid Incorporated**

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the accompanying financial report, being a special purpose financial report of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated (DOLSH-OAI), which comprises the statement of financial position as at 31 December 2022, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by committee of management.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial report presents fairly, in all material respects, including:

- (i) giving a true and fair view of the DOLSH-OAI's financial position as at 31 December 2022 and of its financial performance for the year then ended;
- (ii) complying with Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
- (iii) complying with financial reporting requirements set out in Class Order 11/01 of the *Associations Incorporation Act 2009*.

Basis for Qualified Opinion

Cash donations are a source of fundraising revenue for DOLSH-OAI. The Committee has determined that it is impracticable to establish control over the collection of cash donations prior to entry into its financial records. Accordingly, as the evidence available to us regarding fundraising revenue from this source was limited, our audit procedures with respect to cash donations had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether the recorded cash donations of DOLSH-OAI are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the DOLSH-OAI in accordance with the auditor independence requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for*

Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Committee to meet the requirements of Australian Council For International Development and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the DOLSH-OAI's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the DOLSH-OAI or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the DOLSH-OAI's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the DOLSH-OAI's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the DOLSH-OAI's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the DOLSH-OAI to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Watson Erskine Pty Ltd
Authorised Audit Company



CHRISTOPHER WONG
Director

Dated this 23rd day of May 2023

Sydney, NSW