

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated



Annual General Meeting 27 May 2025

Including the Presentation of 2024 Annual Report
& Audited Financial Report as at 31/12/2024

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A G E N D A

1. Prayer
2. Welcome to Members; Apologies
3. Minutes of 2023 Annual General Meeting held 21st May 2024
4. 2024 Annual Report
5. Audited Financial Report of OLSH Overseas Aid Incorporated
6. Election of Office Bearers
7. Other Reports/Business

2024 MEMBERS of DOLSH OVERSEAS AID INCORPORATED

OFFICE BEARERS

Mr Michael O’Dea AM	Consultant, Carroll & O’Dea Lawyers President
Sr Philippa Murphy	Provincial Leader of the OLSH Congregation Vice President
Ms Josephine Heesh	Friend of the OLSH Congregation Treasurer
Mr Chris Wong	Chartered Accountant Auditor
Josephine Apolonio	OLSH Overseas Aid Administrator Acting Executive Officer

MEMBERS of INCORPORATION

Ms Judy Beswick	Respected Ex-student of the OLSH Congregation
Ms Anne Bowen	Friend of the OLSH Congregation
Ms Kathleen Donohoe	Respected Ex-student of the OLSH Congregation
Mrs Anne Doran	Friend of the OLSH Congregation
Mrs Gloria Gallaher	Associate Member of the OLSH Congregation
Sr Moya Hanlen	Provincial Councillor of the OLSH Congregation
Mrs Maree Hinton	Respected Ex-student of the OLSH Congregation
The Hon Dr Tricia Kavanagh	Respected Ex-student of the OLSH Congregation
Mr Robert Malouf	Friend of the OLSH Congregation
Sr Lorraine McCleary	Provincial Councillor of the OLSH Congregation
Ms Valerie McKinnon	Social worker & Friend of the OLSH Congregation
Mrs Eileen Phillips	Respected Ex-student of the OLSH Congregation
Sr Pauline Richards	Provincial Councillor of the OLSH Congregation
Mrs Lilyan Staniforth	Respected Ex-student of the OLSH Congregation
Sr Mary Stevens	Provincial Councillor of the OLSH Congregation

**MINUTES OF THE ANNUAL GENERAL MEETING OF
DAUGHTERS OF OUR LADY OF THE SACRED HEART
OVERSEAS AID INCORPORATED**

Held at OLSH Provincial House Meeting Room on 21st May 2024

Present

Sr Philippa Murphy
Sr Lorraine McCleary
Sr Moya Hanlen
Sr Pauline Richards
Michael O'Dea
Josephine Heesh
Valerie McKinnon
Hugo Ditroia
Chris Wong
Josephine Apolonio

WELCOME

The President, Michael O'Dea, welcomed those present and thanked them for attending.

Sr Moya Hanlen opened the meeting with a prayer.

APOLOGIES

The following apologies were received:

Sr Mary Stevens
Deirdre Grusovin
Maree Hinton
Gloria Gallaher
Eileen Philips

MINUTES

The Minutes of the 2022 Annual General Meeting, held on 23rd May 2023, having been circulated to the members before the meeting, were taken as read.

Sr Philippa moved that the Minutes be accepted as an accurate record of the meeting and

Sr Lorraine seconded the motion. All members agreed.

ANNUAL REPORT

The Executive Officer's Report was presented by Josephine A. Sr Lorraine moved that the report be accepted and Sr Pauline seconded the motion. All members agreed.

Following the report, Josephine A went through each "Country by Country Project Summaries" on pages 10 to 17.

These contained the total amounts funded for each country in 2023:

Angola	\$ 26,537.81
Kiribati	\$ 55,000.00
Papua New Guinea	\$ 11,977.14
Philippines	\$ 85,579.00
South Africa	\$ 135,200.00
South Sudan	\$ 173,304.27
Tonga	\$ 14,000.00
Vietnam	\$ 19,062.00

Michael explained that the committee has to thoroughly evaluate and discuss each project application until a decision is reached. Michael added that the projects are monitored from when the funds are discharged till completion.

Michael thanked Josephine A for presenting the Annual Report and the Country Summaries.

Sr Moya moved that the Executive Officer's Report be accepted; seconded by Valerie and then passed.

EVALUATION & MONITORING PROJECTS

Michael pointed out that the Sisters submit comprehensive acquittal reports that include an evaluation and feedback form containing carefully identified questions to make sure that proper controls are in place - as shown on page 18.

Michael asked that the acquittal report from South Africa for the Holy Family Care Centre project used in this section be read in the meeting.

FINANCIAL REPORT

Michael invited Chris Wong from Watson Erskine & Co Pty Ltd Chartered Accountants to explain the audited financial report.

Chris stated that donations are down from last year possibly due to the increase in the cost of living, but the revenue is still up compared to last year due to a generous bequest received this year.

He pointed out that the fixed cost is low and that DOLSH OSA has a healthy balance sheet with the movement in the Statement of Changes in Equity mainly the surplus from year to year.

Chris reported that the accounts are all in order, although, the Auditors cannot be completely satisfied with the cash donation component. Michael inquired about the total cash donated and asked if Chris had any suggestions to resolve this. Chris stated that \$8,299.20 was collected and banked this year. He added that this is a very small amount compared to the total donation and that establishing control will be impractical.

Michael O'Dea thanked Chris for his report.

A motion of acceptance of the Financial Report, 31st December 2023 was moved by Sr Moya, seconded by Sr Lorraine and adopted.

APPOINTMENT OF OFFICE BEARERS

Michael thanked the 2023 committee and expressed how glad he was about how the team worked together. He mentioned how he is so grateful to Sr Philippa as she has hands-on experience on the ground. Her experience greatly helps in the decision-making process the committee has to make.

Michael then called for nominations for the 2023 office bearers and the following nominations were made:

- **President:** Mr Michael O'Dea ACCEPTED
Moved by Sr Philippa; seconded by Josephine H. Agreed by all.
- **Vice President:** Sr Philippa Murphy ACCEPTED
Moved by Josephine H; seconded by Valerie. Agreed by all.
- **Treasurer:** Josephine Heesh ACCEPTED
Moved by Hugo; seconded by Sr Lorraine. Agreed by all.

OTHER BUSINESS

Michael acknowledged the bequest received from the Estate of Ellen Agnes D'Abreo for Tonga. He pointed out that although the donations this year were not as large it is still enough to meet the applications received. DOLSH Overseas Aid was able to help the needy and the hundreds of children in need.

Michael brought up the topic of continuum and Josephine H added that all governed associations should have a succession plan. Josephine H suggested that an invitation be placed in the Keeping in Touch newsletter to ask those who may be interested to have a feel for being on the committee. Sr Moya agreed with Josephine H and thinks it is a good idea to ask others to be involved. Sr Lorraine further added that this will also give them the confidence to later be a part of the Board.

Josephine H thanked Josephine A. for going through all the reports and summarising them.

Sr Moya suggested writing a letter to Deidre Grusovin to acknowledge her years of commitment and contribution to the DOLSH OSA.

Sr Philippa expressed her gratitude to the Board and all members who were present. She thanked Michael on behalf of the OLSH Sisters for his passion and expertise.

Sr. Philippa sincerely thanked Josephine H for her commitment, wisdom and advice and counted on Josephine H to be with them on this journey and added that the Sisters are very blessed to have Michael and Josephine H.

Michael thanked everyone for their attendance and closed the meeting. Members were invited to enjoy some refreshments.

Statement of the Goals and Objectives of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

The objectives of Our Lady of the Sacred Heart Overseas Aid Incorporated are:

- a) to provide for the relief of persons in countries which are, for the time being, certified by the Minister for Foreign Affairs to be Developing Countries (“Developing Countries”) pursuant to the provisions of the Income Tax Assessment Act 1997, and, without limiting the foregoing, to include relief of persons in Angola, Kiribati, Papua New Guinea, Philippines, South Africa and South Sudan.
- b) Pursuant to objective (a) and, without limiting its generality, to provide aid in the following manner:
 - i) by the relief of persons in necessitous circumstances in Developing Countries;
 - ii) to provide education for persons in necessitous circumstances in Developing Countries;
 - iii) to provide accommodation for persons in necessitous circumstances in Developing Countries;
 - iv) to provide food and sustenance for persons in necessitous circumstances in Developing Countries;
 - v) to establish and/or construct schools and/or teaching institutions for the purposes of educating persons in necessitous circumstances in Developing Countries;
- c) To assist in the funding of relief and development work carried on by the Religious Sisters known as the Daughters of Our Lady of the Sacred Heart in Angola, Kiribati, Papua New Guinea, Philippines, South Africa and South Sudan.

The main thrust of the work of the Fund continues to be in education, health care, and social and community development. From time to time, we are asked to respond to other needs, but these are temporary and directed to providing only urgent, short-term aid. Our support for education, health care and development are normally on a continuing, long-term basis.

Since the establishment of the Fund, it has been our consistent objective to encourage and promote self-help programs which aim to improve people’s general standard of living and help establish for the local people a lifestyle more worthy of their human dignity. We continue to espouse the following goals:

- provision of a basic standard of living
- care of children and the elderly
- empowerment of women and other vulnerable groups
- elimination of hunger through sustainable agricultural development
- encouragement of individual and communal self-help projects.

In this way, we aim to create a greater solidarity with and empowerment of the local people by the sharing of our resources for their betterment and ultimate self-sufficiency.

Executive Officer's Report

Good afternoon and welcome to our 2025 Annual General Meeting.

First, let us all acknowledge and pay our respects to the traditional custodians of the lands and waters on which we live and work and all the Aboriginal Elders, past, present and emerging. In particular, we acknowledge the Gadigal People as the traditional custodians of the land on which our Provincial Office stands.

In 2024, we received a total donation of \$552,329 from 237 donors, 33 of whom are pledge donors. Donations were received online, by credit card, by post and the majority were by direct deposit. We sincerely thank our generous donors who continue to support the Sisters in their work in the missions.

45 project applications were funded this year but not all were supported to the full amount requested. The total amount disbursed is \$551,836.76. These projects funded in 2024 will be discussed later.

Our sincere thanks to the Board - Michael, Sr Philippa and Josephine for their continued support, guidance and advice. They are always available for the needs of the DOLSH Overseas Aid despite their very busy schedules and always want what is best for the mission areas. Our thanks to Chris for looking after our accounts and to all of you and your continued commitment to DOLSH Overseas Aid.

Josephine Apolonio



Income Generating Project for the Girls' Boarding School in Angola

COUNTRY BY COUNTRY PROJECT SUMMARIES

Angola

Education for Women (Wives of Refugee Farmers)



The funds helped in the formation of 25 women. They learn basic skills in reading and writing, simple mathematics, health and sanitation (personal and environmental hygiene) and house management including finance. They had lessons on how to care for their babies and basic knowledge of treatments in emergencies. A water well was also built for the community in this project.

\$12,420.43

Income-Generating Project for Education



Two orphans, both attending university, were supported in this project. One is a young lady in her 2nd year in nursing who supported herself by selling goods in front of her house. The funds from this project allowed her to have more items she could sell in her little shop.

The other is a young man in his 2nd year in computer engineering. He studies in the mornings and works in the afternoons as a driver of a motorbike that he rents. This project helped him buy his motorbike so he could earn more for his studies and other needs.



\$10,557.37

Pineapple Plantation to Support Tutorial Classes

The funds were used to cultivate a hectare of land to plant pineapples. The income generated will be used to continue the tutorial classes for slow learners, repeaters and dropouts. Some of the parents work on the plantation to support their children's education.

\$ 8,753.40

Funds disbursed in 2024: \$ 31,731.20

Kiribati

Empowering Women – 2 Projects

This is an ongoing project that gives women opportunities to get further education. Most take teacher training while others take English lessons and computing. The funds were used for tuition fees, accommodation and transportation.

\$57,600.00

Funds disbursed in 2024: \$57,600.00

Papua New Guinea

Xavier Institute, Bomana

This facility is used by women and youth from different provinces in PNG/ Solomon Islands attending formation. The funds were used to renovate the conference room in the Institute, purchase conference tables and renovate the ensuite facilities for the facilitator.

\$7,925.23



Some of the students who benefitted from this project



Assistance to 60 Disadvantaged Students

This project helped pay for 8 tutors who teach specialised subjects to the disadvantaged students from poor farming villages. The students come to Nalu Fode Centre seeking help in improving their grades so they can be admitted to System Schools for further education.

\$23,193.36

Funds disbursed in 2024: \$31,118.59

Philippines

Tingo Water Project

This is a water project for three communities on the island of Olango, Lapu-Lapu City, Cebu whose residents are largely dependent on the island's marine resources for their livelihood.

There are domestic wells in the community but the water is not suitable for human consumption. Most rely on rainwater which is abundant only during the rainy season. Some buy water for drinking and unfiltered water from water distributors while those who cannot afford to settle for brackish (salty) water. Sanitation and hygiene also become an issue due to lack of water.

\$19,862.61



Educational/Vocational Training for 11 Disadvantage Youth and Tutorial and Feeding Outreach for Disadvantage Children

An ongoing project that assists 11 youths from poor families in Matangtubig with their tuition fees and other school needs. They attend government schools or take vocational training to have a better future.



These youths give back to the community by volunteering their time to help 63 children from the slum area enrolled in the tutorial program and the feeding program for 150 undernourished children organised by the Sisters.

\$ 8,086.43

Disadvantaged Youth

This project assisted 10 children from poor families to go back to school. Their families moved to Manila in search of a better life for themselves and their children but the parents lost their jobs, are now homeless and cannot afford to send their young children to school.

\$8,626.05

Reforestation of Farmland

This project assisted five farmers in restoring their farms that were damaged by land erosion by providing them with seedlings, fertilizer, tools and other materials they needed for planting.

\$5,391.27

Funds disbursed in 2024: \$41,966.36

South Africa



Holy Family Care Centre– 2 Projects

An ongoing project that provides care to vulnerable children. The Centre looks after 80 resident children and children reunited with relatives. The funds were used for medication for children with HIV and tuberculosis, those requiring specialist care and food supplements for very malnourished youngsters. This project provides for the children’s needs in school such as uniforms, bags and other

education supplies. Funds were also used for the stipend of local tutors, an overseas volunteer educator who assists the children with their studies and a social worker who provides counselling and manages the children’s care requirements, cases and documentation.

\$35,000.00



OLSH Outreach Nzhelele – 2 Projects

The project supports more than 150 orphaned and vulnerable children and their families or guardians. The children are visited monthly to assess their well-being and to provide monthly food parcels and toiletries for each family. School uniforms and materials and transportation allowance are provided to

children who attend school. This project also organises a summer camp for the children and a weekly drop-in centre for youth activities, a peer support group for those suffering from HIV or other disabilities or illnesses and classes and workshops to educate them on healthy living choices and assist in maintaining gardens.



\$30,000.00



Bakhita Outreach Project – 2 Projects

This project provides support to 20 girls previously housed at Bakhita Village and now attend St. Brendan's School. The girls are regularly visited to supervise their attendance in school, behavior and academic performance. They are assisted with their school needs, toiletries and allowance for when they return to their guardian during school breaks.

The girls who live in the village are visited monthly to check on their well-being. Food parcels and toiletries are provided to them. A local guide is paid for to assist in all matters of language, culture and rural navigation.

\$22,200.00

Ametur Project – 2 Projects



This project assists young adults through education and skills training. In education, support is given for registration, college or university fees, food, transport and living allowances to enable them to stay in school. The beneficiaries must submit their results to show their progress.

In Skills Training and Community Development, unemployed youth are assisted to attend training and short courses such as sewing, woodwork,

security training and hairdressing to improve their skills to get employment or better-paying jobs.

\$20,000.00

Funds disbursed in 2024: \$107,200.00

South Sudan

Emergency Rations – 2 Projects



An ongoing project that provides food support to more than 500 destitute persons - blind, lame, lepers, impoverished widows, needy children, some male students who came from far away from the village, a university student and some teachers on very low salaries. Maintenance was also carried out for two borehole pumps for the poor and blind.

\$100,000.00

Motorbike

The current vehicle, a land cruiser, is very dependent on the driver's availability which limits movement. The purchase of a motorbike greatly helped and improved the supervision and administration of the projects.

\$2,972.65

Housing

Funds were used to build 9 tukuls for some families in Panamat where all or some are affected by leprosy. Tukuls are usually made of grass and bamboo as roofs and mudblocks for walls.

\$7,000.00



Women's Group Support – 2 Projects



This project began by assisting women in supporting the education, feeding, clothing and housing of their children, very much needed in a polygamist society. The

project has supported them greatly in establishing gardens around boreholes and water points. Seeds are provided and many gardens as well as fruit trees are evident all around and beyond Mapuordit. Mothers are much happier, are proud of their gardening skills and get the opportunity to sell what is produced although most are consumed by their family. Other skills such as knitting and crocheting bring ladies together as informal friendly support gatherings. Several times a year the women all come together for trauma sharing and for support in strengthening family life in a polygamous culture.



\$14,800.00

Volunteer Compound – 2 Projects

The volunteer compound houses secondary teachers from Uganda and Kenya. The funds are used to pay the watchman and for the maintenance work needed for the 4 houses and six rooms which includes termite control, lighting, drainage and painting works.

6,000.00

Vehicle Maintenance – 2 Projects

The funds are used for the maintenance of the Toyota Land Cruiser which has a costly upkeep due to its mileage. The cruiser is a lifeline to all in and around Mapuordit from the mission administrators, teachers, the sick, satellite schools and those who live most distant from Mapuordit providing mobility whenever needed.

\$14,000.00



Satellite Schools – 2 Projects



For the nineteen Satellite Schools that cater to the educational needs of more than three thousand primary children scattered throughout the parish of Mapuordit. These schools help them gain basic numeracy and literacy skills in remote and very basic circumstances.

This project provides school materials including blackboards, chalk, some exercise books and textbooks to teachers. The fund also allowed them to have some sporting equipment like footballs and light plastic balls for girls.

\$8,000.00

Education Resources and Maintenance – 2 Projects

Funds were used for the educational supplies and the maintenance work needed in the schools in Mapourdit. The Primary school has more than 1000 students and the Secondary school has about 400 students. Some funds were also used for salary support to the principal and English teacher in the secondary school and 28 primary school teachers.



\$30,000.00

Support to Distance Learning Students – 2 Projects

This project is for the repairs and maintenance of a simple housing accommodation provided to 13 female students and the salary of the watchman for security. Residential accommodation is not provided to five male students but suitable housing (tukul) is hired for them. These secondary students live in distances too great to attend school daily.

\$14,800.00



Administration Assistance Support – 2 Projects

The funds provide support to the administrators of the work in Mapourdit. Administrative costs include immigration charges (visas and registration), travel expenses, internet costs and office supplies.

\$17,677.96

Support for Abandoned Widows



All eight women assisted in this project are affected by HIV and AIDS and are abandoned with no support and have no means of safe housing, food supply, clothing or ability to care for their children.

\$4,380.00

Floor Tiling

The funds were for the floor tiling work of about 150 square meters. This will provide safety and comfort to an ablution area, meeting rooms, two other rooms and a veranda.

\$5,000.00

Skills Development – 2 Projects



This ongoing project supports six students in the University, four of whom are taking Education courses. Their return to Mapourdit upon completion of their respective courses will benefit the schools, the students and the community.

Many young people seek sponsorship for further studies and whilst the need for trained personnel is of the highest priority, much discernment and prioritising is needed in selecting those most suitable and who will after training assist the community.

\$15,000.00

Mary Immaculate Hospital Salary Support

For salary support to an expatriate Registered Nurse/ Midwife in Mary Immaculate Hospital who is the Hospital Staff Development Officer (SDO). He is in charge of Basic Nursing Training for new staff, the ongoing formation of all nursing staff and assisting certain suitable staff to access professional training courses.

The support includes the salary, food allowance, travel costs incurred when travelling for annual leave and immigration alien registration requirements.



\$18,390.00

Funds disbursed in 2024: \$258,020.61

Tonga

Repair of the Community Centre's Ceiling



The funds were used to fix the ceiling of the Community Centre which has been rotting since the volcanic eruption in 2021 as some of the ashes have been caught between the ceiling causing the timbers to rot.

\$ 8,000.00

Funds disbursed in 2024: \$8,000.00

Vietnam

Educational Assistance

An ongoing project assisting more than 40 students. Funds were for resource materials such as books, workbooks and other learning materials and assistance to pay the tuition fee of 9 disadvantaged children from very poor families. Five volunteer student teachers were also given some educational assistance as they come from poor families.



\$9,900.00



Assistance for the Elderly and Poor Families

An ongoing project assisting some elderly and poor families. Most of them can still work and care for their families but their earnings are not enough to sustain their needs. Some are sick and in need of food, diapers and insurance that they buy from the government.

\$6,300.00

Funds disbursed in Vietnam 2024: \$16,200.00

Total funding to all areas in 2024: \$ 551,836.76

EVALUATION & MONITORING OF PROJECTS

SUMMARY:

At the end of each project, the OLSH Overseas Aid Fund requires the project manager to provide a comprehensive report on the project and its outcomes. This includes a section in which the project is evaluated against its objectives and progress on challenges within the project.

The Fund has a standard Evaluation & Feedback form which includes the following five questions:

1. What were some of the challenges faced and overcome?
2. Were there any project outcomes that were not achieved? Why not? What would improve the efficiency or effectiveness of this project? Are there any lessons learned?
3. How has this project helped the people you are working with?
4. How sustainable is this project? Will the impact of this work cease when you leave?
5. Are there any third parties who will be required in the project (i.e., contractors)? If yes, are proper procedures and processes put in place to evaluate their reputation, credibility, and suitability? Please explain.
6. Do you have any other comment?

At each Committee meeting throughout the year, the Committee reviews the Project Acquittal forms, monitors the outcomes, and shares any significant findings across the missions as and when appropriate.

EXAMPLE of EVALUATION & MONITORING FEEDBACK RESPONSE:

Description of Project

This project helps the elderly to support themselves and their families. Living conditions are difficult but this project has helped them obtain essential items such as rice cookers and electric stoves to replace their broken electric appliances used for their small business – street food selling.

Families are struggling to take care of sick elderly parents or disabled children. This project has brought them better conditions as they are provided with basic needs such as food, medicines, and diapers.

Some people received insurance provisions for 1 year. This is a great help because they can go to the doctor or hospital to get treatment with a discount when needed.

In difficult economic conditions, the project has helped many elderly who are working and poor families to have breakfast once a week. This started with 60 people and now has increased to 80 people.



Project Outcomes

Some of the elderly could not afford their insurance for medicine and there was a need to help them with food to sustain their health. Others who had insurance were advised by doctors to have nutritious foods and supplements like milk and fruits. We added a special breakfast for them once a week.

In this project, some people have been offered insurance. In some cases, even if they need insurance we cannot provide this because they do not have documents or have problems with identification so we visit them and give them food and money to buy medicine.

Some of the beneficiaries are poor workers such as garbage collectors, widows, abandoned children and orphaned children.

We have some volunteers who helped bring supplies and come along to visit the families with us. They also helped in preparing food and giving breakfast to working seniors and poor workers. Some people who needed help were introduced by the volunteers or their neighbours.

A few young volunteers are very active and enthusiastic in this work. The project helped young volunteers discover the joy and meaning of helping others and become more sensitive to the needs of others.

From visiting the poor and the sick, some students have realized that they are so blessed and are very grateful to their families. They are happier and content with what they have. It can be said that the project has brought about a sense of care and help for the elderly, the sick, the abandoned and those in difficult circumstances. A few times we also organised some sharing experiences after the visits and there was truly profound and meaningful sharing.



Evaluation & Monitoring

What were some of the challenges faced and overcome?



The elderly and the sick felt important and happy that there were people who cared for them. Their living conditions improved after receiving help for their needs (e.g. the ones given rice cookers and stoves for their business).

Visiting those who benefit from the project regularly is one of our challenges so we invited young people and neighbors to visit with us. Thus, one of the great benefits of this project is raising awareness of the importance of caring for the elderly and underprivileged people in the community. Values such as joy, hope and

support are what the project brings to them. Through visitation, we learn about caring and solidarity.

Were there any project outcomes that were not achieved? Why not? What would improve the efficiency or effectiveness of this project? Are there any lessons learned?

The current economic situation made it difficult for them to find work and some earn less money than before.

We were not able to organize more days of providing breakfast as we needed to have more volunteers to help us.

How has this project helped the people you are working with?

The project has eased worries about the basic daily needs of several families. Elderly people and poor families were very touched and grateful. Older workers have less anxiety and more hope and joy. They also feel more secure when they have insurance to go for health checks when needed and medical costs become affordable for them. They are grateful for this concern.

How sustainable is this project? Will the impact of this work cease when you leave?



A few lucky families have somehow overcome the difficult times, they have a better life because they have slowly found jobs such as cleaning, repairing clothes, selling breakfast, grab bike jobs. The sick overcome their sickness, so they are no longer supported by the project.

During the project, we were able to help a family with an elderly worker who was working to support his nearly 90-year-old mother and a brother with a mental illness. Medicine, food and diapers are really helpful for their situation. They are very grateful.

However, there are some elderly people and some poor people who still need help, such as the elderly without relatives and the elderly who wash dishes and take care of disabled daughters. Other elderly people with serious illnesses who need regular examination and medication or the elderly who are sick or lonely. The business situation is sluggish and unmarketable. Some people still try to work but cannot cover their living expenses. Employees whose wages are owed by employers also fall into difficult situations.

As a whole, these people have more hope in life and feel important and happy that they are being cared for.



Are there any third parties who will be required in the project (i.e., contractors)? If yes, are proper procedures and processes put in place to evaluate their reputation, credibility, and suitability? Please explain.

No, we do not have any third parties in the project.

Any other comments?

We would like to thank the Overseas Aid Fund for supporting the project for the elderly and disadvantaged families that have improved their situation.



ACKNOWLEDGEMENTS

Due to our donors' generous contributions during 2023, the OLSH Overseas Aid Fund continues to support the OLSH Sisters in the missions to make positive changes to the lives of poor and disadvantaged children, women and their communities.

Major Benefactors

During 2024, the major benefactors included:

- 12 Individuals donating \$5,000 or more: \$123,640
- 5 Trusts/Foundations: \$135,000
- 5 Businesses: \$43,000
- 3 Bequest: \$132,000
- 32 Pledges (monthly or quarterly donations): \$39,525
- 6 Schools (see details below): \$15,241.27
- 12 Parishes or religious groups: \$30,577.83

Schools

➤ Our Lady of the Sacred Heart College, Bentleigh VIC	\$ 1,088.00
➤ Our Lady of the Sacred Heart Primary School, Elmore VIC	\$ 2,250.55
➤ Our Lady of the Sacred Heart School, Darra QLD	\$ 1,453.47
➤ Our Lady of the Sacred Heart College, Kensington NSW	\$ 265.00
➤ Sacred Heart Primary School, Matraville NSW	\$ 4,242.75
➤ Tenison Woods College, Mount Gambier SA	\$ 5,941.50
	<u>\$ 15,241.27</u>

Volunteers

We extend our gratitude to the volunteers who work in our missions. Their help is much appreciated by the Sisters and by the people in the countries in which they work.

Periodic & Workplace Salary Deduction Donors

Thanks to those individuals who make regular periodic donations and the various workplaces whose staff organise periodic payments.

REGISTER OF MEMBERS

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

As at 31 December 2024

BESWICK	Ms Judy	4 th Floor, 131 Clarence St, Sydney 2000
BOWEN	Ms Anne	3 Gardyne St, Bronte 2024
DONOHUE	Ms Kathleen	602/170 Ocean St, Edgecliff 2027
DORAN	Ms Anne	19 Holmes St, Kingsford 2032
GALLAHER	Mrs Gloria	PO Box 187, Potts Point 1335
HANLEN	Sr Moya	2 Kensington Rd, Kensington 2033
HEESH	Ms Josephine	GPO Box 7105, Sydney 2001
HINTON	Mrs Maree	19 Violet St, Miranda 2228
KAVANAGH	Hon. Dr. Tricia	8 Pottinger St., Dawes Point 2000
MALOUF	Mr Robert	3 Winburn Ave, Kingsford 2032
McCLEARY	Sr Lorraine	9 Kimberley Grove, Rosebery 2018
McKINNON	Ms Valerie	St Hedwig Village 134-140 Reservoir Rd, Blacktown 2148
MURPHY	Sr Philippa	9 Kimberley Grove, Rosebery 2018
O'DEA, AM	Mr Michael	21 Waverton Ave, Waverton 2060
PHILLIPS	Mrs Eileen	20 Oxley St, Matraville 2036
RICHARDS	Sr Pauline	2 Kensington Rd., Kensington 2033
STANIFORTH	Mrs Lilyan	3 Mirra Place, Cromer 2099
STEVENS	Sr Mary	PO Box 346, Darwin NT 0800

FINANCIAL REPORT 2024

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

ABN: 94 872 293 729

SUMMARY OF ANNUAL REPORT

The Daughters of Our Lady of the Sacred Heart Overseas Aid Fund remains in good financial health. We recorded \$552,329 in donations and, due to our low administration costs, the majority of this was dispersed to our missions.

Moving forward, the focus of the organisation will be to continue to find ways to increase our revenue through donations, such that we can maintain the support of our missions around the world.

Audited Financial Statements as at 31 December 2024

DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED

FINANCIAL REPORT 31 DECEMBER 2024

Statement by Committee of Management

Statement of Profit & Loss and Other Comprehensive Income

Statement of Financial Position

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COMMITTEE OF DAUGHTERS OF OUR LADY OF THE SACRED HEART OVERSEAS AID INCORPORATED


STATEMENT BY COMMITTEE OF MANAGEMENT

The Committee of Management for the Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated ("DOLSHOSAI") declares that DOLSHOSAI is not a reporting entity. The Committee declares that this special purpose financial report should be read in accordance with the accounting policies outlined in Note 1 to the financial statements.


The Committee declares that:

- 1) The financial statements and notes present fairly the Members' financial position as at 31 December 2024 and their performance for the year ended on that date is in accordance with the accounting policies described in Note 1 to the financial statements.
- 2) In the Committee's opinion, there are reasonable grounds to believe that DOLSHOSAI will be able to pay their debts as and when they fall due.

This declaration is made in accordance with a resolution of the Committee of Management.



Chairman – Mr Michael O'Dea



Director – Sr Philippa Murphy

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME For the year ended 31 December 2024

	Notes	2024 \$	2023 \$
REVENUE			
Donations & Gifts			
- Monetary		420,329	483,922
Bequests & Legacies		132,000	233,250
Investment Income - Interest Received		44	2,092
Fundraising		-	-
TOTAL REVENUE		<u>552,373</u>	<u>719,264</u>
EXPENDITURE			
International Aid and Development Programs Expenditure			
International Programs			
- Funds to International Programs		551,837	520,660
Accountability and Administration	7	<u>68,577</u>	<u>64,411</u>
Total International Aid and Development Programs Expenditure		<u>620,414</u>	<u>585,071</u>
TOTAL EXPENDITURE		<u>620,414</u>	<u>585,071</u>
Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME Surplus/(Deficit)		<u>(68,041)</u>	<u>134,193</u>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

	Notes	2024 \$	2023 \$
ASSETS			
Current Assets			
Cash and cash equivalents	2	439,552	508,664
Trade and other receivables	3	182	2,524
Total Current Assets		439,734	511,188
TOTAL ASSETS		439,734	511,188
LIABILITIES			
Current Liabilities			
Trade and other payables	4	-	3,413
Total Current Liabilities		-	3,413
TOTAL LIABILITIES		-	3,413
NET ASSETS		439,734	507,775
EQUITY			
Retained earnings	5	507,775	373,582
Current earnings		(68,041)	134,193
TOTAL EQUITY		439,734	507,775

The above Statement of Financial Position should be read in conjunction with the accompanying notes

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2024

	Retained earnings	Total
REVENUE		
Balance at 31 December 2022	373,582	373,582
Excess of revenue over expenses	134,193	134,193
Balance at 31 December 2023	507,775	507,775
Expenses exceed over revenue	(68,041)	(68,041)
Balance at 31 December 2024	439,734	439,734

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

CASH FLOW STATEMENT

For the year ended 31 December 2024

	Notes	2024 \$	2023 \$
Cash Flow from Operating Activities			
Grants and other receipts	8	552,329	717,172
Payments to overseas projects		(551,837)	(520,660)
Payments to suppliers and employees		(69,648)	(62,950)
Interest received		44	2,092
Net Inflow / (Outflow) from Operating Activities		(69,112)	135,654
Net increase / (decrease) in cash and cash equivalents		(69,112)	135,654
Cash and cash equivalents at the beginning of the financial year		508,664	373,010
Cash and cash equivalents at the end of the financial year		439,552	508,664

The above Cash Flow Statement should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Note 1. Summary of Significant Accounting Policies

The Management Committee has prepared the financial statements of DOLSH-OAI on the basis that the entity is a non-reporting entity because there are no users dependent upon general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the Association. The Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated is a not-for-profit entity for the purpose of preparing the financial statements.

This special purpose financial report has been prepared to meet the reporting requirements of the Australian Charities and Not-For-Profits Commission Act 2012.

The financial report has been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1048 Interpretation of Standards, AASB 1054 Australian Additional Disclosures and other significant accounting policies described below.

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements have been also prepared with consideration of the disclosure requirements in accordance to the Australian Council for International Development code of conduct.

i) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ii) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial period and which are unpaid. The amounts are unsecured and usually paid within 30 days.

iii) Trade Receivables

All trade receivables are recognised at the amounts invoiced. Recoverability of trade receivables is

reviewed on an ongoing basis. The amount of any provision is recognised in the income statement in other expenses.

iv) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

v) Goods and Services Tax

Revenues, expenses and assets are recognised net of goods and services tax, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

vi) Revenue Recognition

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of these grants for specific purposes, it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

vii) Income Tax

The entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

viii) Rounding

All amounts in the Financial Statements have been rounded to the nearest dollar, unless otherwise stated.

Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

	2024 \$	2023 \$
Note 2. Current Assets - Cash and Cash Equivalents		
Cash		
Fund Bank Account	439,552	508,664
Cash and Cash Equivalents	439,552	508,664
 Note 3. Current Assets - Trade and Other Receivables		
GST Receivable	182	76
Prepayments and other debtors	-	2,448
Trade and Other Receivables	182	2,524
 Note 4. Current Liabilities - Trade and Other Payables		
Trade creditors	-	3,413
Trade and other payables	-	3,413
 Note 5. Retained Earnings		
Retained Earnings at the beginning of the year	507,775	373,582
Net Surplus/(Deficiency)	(68,041)	134,193
Retained Earnings at the end of the year	439,734	507,775
 Note 6. Remuneration of Auditors		
Remuneration for the audit	4,865	4,694
	4,865	4,694
 Note 7. Accountancy and Administration Cost		
Accountancy and administration costs represent 12.41% of the organisation's total revenue (2023: 8.96%)	68,577	64,411

Note 8. Grants and Other Receipts

No single appeal grant or any other form of fundraising for designated purpose generated more than 10% of OLSH Overseas Aid and development revenue for the year

Note 9. Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the entity, the results of those operations or the state of affairs of the entity in future financial years.



Watson Erskine Pty Ltd
Chartered Accountants

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Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated
ABN 94 872 293 729

Auditor's Independence Declaration to the Committee members of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated

In accordance with Section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, I declare that, to the best of my knowledge and belief, during the year ended 31 December 2024, there have been no contraventions of the auditor independence requirements of any applicable code of professional conduct in relation to the audit.

Watson Erskine Pty Ltd
Authorised Audit Company

CHRISTOPHER WONG
Director

Dated this 27th day of May 2025

Sydney, NSW 2000



Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated
ABN 94 872 293 729

**Independent Audit Report
to the Committee members of
Daughters of Our Lady of the Sacred Heart
Overseas Aid Incorporated**

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the accompanying financial report, being a special purpose financial report of Daughters of Our Lady of the Sacred Heart Overseas Aid Incorporated (DOLSH-OAI), which comprises the statement of financial position as at 31 December 2024, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by committee of management.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial report presents fairly, in all material respects, including:

- (i) giving a true and fair view of the DOLSH-OAI's financial position as at 31 December 2024 and of its financial performance for the year then ended;
- (ii) complying with Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*; and
- (iii) complying with financial reporting requirements set out in Class Order 11/01 of the *Associations Incorporation Act 2009*.

Basis for Qualified Opinion

Cash donations are a source of revenue for DOLSH-OAI. The Committee has determined that it is impracticable to establish control over the collection of cash donations prior to entry into its financial records. Accordingly, as the evidence available to us regarding cash donations was limited, our audit procedures with respect to cash donations had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether the recorded cash donations of DOLSH-OAI are complete. We agree that given the low value of cash donations received by DOLSH-OAI relative to the total donations received, it would not be cost effective to implement internal controls over cash donations to ensure their completeness such that they would be sufficient to be relied upon for audit purposes.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the DOLSH-OAI in accordance with the auditor independence requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Committee to meet the requirements of Australian Council For International Development and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the DOLSH- OAI's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the DOLSH-OAI or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the DOLSH-OAI's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the DOLSH-OAI's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the DOLSH-OAI's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the DOLSH-OAI to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Watson Erskine Pty Ltd
Authorised Audit Company



CHRISTOPHER WONG
Director

Dated this 27th day of May 2025

Sydney, NSW 2000